No. 21129

BELGO-LUXEMBOURG ECONOMIC UNION and IRAQ

Agreement on economic and technological co-operation (with exchange of letters). Signed at Brussels on 26 March 1981

Authentic texts of the Agreement: French, Dutch, Arabic and English. Authentic texts of the exchange of letters: English and Arabic. Registered by the Belgo-Luxembourg Economic Union on 29 June 1982.

UNION ÉCONOMIQUE BELGO-LUXEMBOURGEOISE et IRAO

Accord de coopération économique et technologique (avec échange de lettres). Signé à Bruxelles le 26 mars 1981

Textes authentiques de l'Accord: français, néerlandais, arabe et anglais. Textes authentiques de l'échange de lettres: anglais et arabe. Enregistré par l'Union économique belgo-luxembourgeoise le 29 juin 1982.

AGREEMENT ON ECONOMIC AND TECHNOLOGICAL CO-OPERATION BETWEEN THE BELGO-LUXEMBURG ECO-NOMIC UNION AND THE REPUBLIC OF IRAO

The Government of the Kingdom of Belgium, acting both in its own name and in the name of the Grand-Duchy of Luxemburg by virtue of existing agreements, and

The Government of the Republic of Iraq.

Desirous of developing economic and technological cooperation between their countries on the basis of equality and mutual benefits and of strengthening the cordial relations which exist between them,

Have decided to conclude an Agreement and for that purpose, have appointed as their plenipotentiaries:

For the Kingdom of Belgium and for the Grand-Duchy of Luxemburg:

His Excellency Mr. R. Urbain, Minister of External Trade.

For the Government of the Republic of Iraq:

His Excellency Mr. Hasan Ali, Member of the Revolutionary Command Council, Minister of Trade,

Who having exchanged their full powers, found in good and due form, have agreed as follows:

- Article 1. The two Contracting Parties shall further economic and technological cooperation between them through the implementation of development projects in the following fields: Industry, Agriculture, Public Works, Housing, Transportation, Communications and transfer of technology by all possible means and procedures, especially by:
- 1. Urging the appropriate institutions, establishments and companies of the two Contracting Parties to cooperate in the execution of economic development projects;
- 2. Rendering all possible assistance to the said institutions, establishments and companies so as to achieve the objectives of this Agreement;
- 3. Taking all necessary measures by direct and indirect contact between the Contracting Parties to solve the problems and eliminate the obstacles which may arise in the implementation of cooperation.

The Belgian Government, acting both in its own name and in the name of the Grand-Duchy of Luxemburg by virtue of existing agreement, shall encourage the participation of the Belgian and Luxemburg competent companies and associations in the execution of the projects of the Development Plans in Iraq.

The Belgian Government shall endeavour within the framework of its general policy in the field of Export Credits, to support, through the public bodies involved, payment facilities granted by Belgian or Luxemburg Financial

¹ Came into force provisionally on 26 March 1981, the date of signature, and came into force definitively on 12 June 1981, after the two Contracting Parties had notified each other (on 18 May and 12 June 1981) of the completion of the constitutional requirements, in accordance with article 9 (1).

institutions to Iraqi companies. Terms and conditions of such facilities will be agreed upon between the Contracting Parties.

Article 3. The Contracting Parties shall take all necessary measures to promote technological cooperation between them. They shall endeavour to the best of their abilities to encourage and facilitate the training and the exchange of specialized personnel and technical experts as well as the exchange of scientific and technical information in the various fields.

Without limiting the procedures under this Article, the Joint Committee referred to in Article Seven of the present Agreement will examine the specific fields and ways and means for the implementation of such cooperation between the Contracting Parties.

- Article 4. With the aim of realizing constant expansion and diversification of fruitful economic relations between them and also supporting long term trade contracts of mutual benefit relating to supply and purchase of commodities and also exchange of services, the two Contracting Parties, in accordance with the laws and regulations in force in their countries and with their international obligations, shall encourage and facilitate cooperation between the companies and trade organizations existing in their respective countries. Each Contracting Party shall also endeavour to participate in temporary and permanent fairs and to establish trade centers in the territory of the other Contracting Party; the latter Party shall extend to the other Contracting Party facilities in this respect.
- Article 5. Nationals of one of the two Contracting Parties in the territory of the other Party as well as its companies established in that territory shall enjoy the maximum of facilities and of legal and administrative protection provided for by the laws and regulations in force in their countries.
- Article 6. All payments arising out of projects and contracts that shall be implemented within the scope of this Agreement shall be settled in any free convertible currency, in accordance with the foreign exchange regulation in force in the two Contracting Parties.
- Article 7. 1. In order to ensure the orderly implementation of this Agreement the Contracting Parties shall establish a Joint Committee to be composed of governments representatives of the two Contracting Parties. The Committee shall meet at regular intervals in Baghdad and Brussels, alternately, and at such times and places as may be mutually agreed.
 - 2. The Joint Committee shall undertake the following tasks:
- a) To coordinate the implementation of this Agreement;
- b) To review progress in relations in the fields of economic, scientific and technological cooperation in order to define new areas of common interest for the development of these relations;
- c) To identify specific projects and programs and to study their various aspects in order to facilitate their implementation by Iraqi, Belgian and Luxemburg agencies, establishments and companies;
- d) To examine the difficulties arising from the implementation of this Agreement in order to find mutually satisfactory solutions. The Joint Committee may require the assistance of experts and technicians of the two Contracting Parties.

- The provisions of this Agreement shall remain in force in respect Article 8. of any contract concluded during its period of validity and in accordance with its provisions, even after termination of this Agreement.
- The present Agreement shall be applied provisionally as from Article 9. 1. the day of signature and enter into force definitely when both Contracting Parties will have notified each other that they have complied with the constitutional requirements for the conclusion and entry into force of international Agreements.
 - It shall remain in force for a period of one year.
- This Agreement shall be extended automatically for successive periods of one year unless it is terminated by one of the Contracting Parties on three months written notice.
- This Agreement may be amended at any time by the mutual consent of the Contracting Parties. Each Party shall notify the other one that the constitutional and other procedures required for the entry into force of such amendments are complied with. The amendments shall enter into force as from the date of the final notifications.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto, have signed the present Agreement.

DONE at Brussels, this 26th day of March 1981, in two originals, in English, Arabic, French and Dutch. In case of difference in interpretation, the English text shall prevail.

For the Belgo-Luxemburg Economic Union: [Signed] R. URBAIN

For the Government of the Republic of Iraq: [Signed] HASAN ALI

EXCHANGE OF LETTERS

I

Brussels, 26th March 1981

Your Excellency,

As regards the implementation of article 3 par. 2 of the Agreement on economic and technological cooperation that we have signed today, I am authorized to inform the Government of Iraq that the Government of Belgium is willing to consider in the most positive way the examination of the ways and means referred to in the above mentioned provision including their financial aspects within the limits of the existing possibilities.

I take this opportunity to renew to your Excellency the assurance of my highest consideration.

[Signed] R. URBAIN

Minister of Foreign Trade

To His Excellency M. Hasan Ali Minister of Trade of the Republic of Iraq Brussels

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Brussels, 26th March 1981

Your Excellency,

I wish to acknowledge receipt of your letter of today, which reads as follows:

[See letter I]

The Government of Iraq takes due note of the contents of this letter.

I take this opportunity to renew to your Excellency the assurance of my highest consideration.

[Signed]
HASAN ALI
Minister of Trade

To His Excellency M. R. Urbain Minister of Foreign Trade Brussels