

No. 21232

**FINLAND
and
ARGENTINA**

**Agreement on economic, industrial and technological co-
operation. Signed at Buenos Aires on 22 April 1980**

Authentic texts: Finnish and Spanish.

Registered by Finland on 27 August 1982.

**FINLANDE
et
ARGENTINE**

**Accord de coopération économique, industrielle et techno-
logique. Signé à Buenos Aires le 22 avril 1980**

Textes authentiques : finnois et espagnol.

Enregistré par la Finlande le 27 août 1982.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ ON ECONOMIC, INDUSTRIAL AND TECHNOLOGICAL CO-OPERATION BETWEEN THE REPUBLIC OF FINLAND AND THE ARGENTINE REPUBLIC

The Government of the Republic of Finland and the Government of the Argentine Republic,

Desiring to strengthen trade relations and economic, industrial and technological co-operation between the two countries, on the basis of equality of rights and mutual benefit, and

Recognizing the importance of such co-operation and with a view to creating the most suitable conditions for developing and utilizing the opportunities offered in the areas covered by this Agreement,

Have agreed as follows:

Article 1. The Contracting Parties shall adopt appropriate measures to carry out, within the framework of their respective legislations, the most effective action for the development and diversification of economic, industrial and technological co-operation. To this end, they shall promote co-operation between the two countries' agencies and enterprises, in both the public and private sectors.

Article 2. With a view to achieving this objective, the Parties shall endeavour to promote co-operation in the areas referred to in article 1 by the following means:

- (a) Joint preparation and co-ordinated implementation of projects of mutual interest;
- (b) Assignment of specialists, research workers and technicians within the framework of such projects;
- (c) Exchange of patents, licenses, "know-how", and technical information and documentation, application and improvement of existing technology; and development of new technological processes;
- (d) Organization of trade missions;
- (e) Participation in fairs, exhibitions and symposia to be held in their respective territories;
- (f) Importation of samples and materials for commercial advertising and the temporary entry of merchandise and objects to be displayed at fairs and exhibitions, in accordance with the respective legal provisions in force;
- (g) Promotion of contacts between the two countries' commercial organizations, enterprises and technicians;
- (h) Any other means agreed on by the Parties.

Article 3. The Contracting Parties undertake to develop economic, industrial and technological co-operation with special reference to the following sectors:

— Livestock and agriculture

¹ Came into force on 19 June 1982, i.e., 30 days after the Parties had notified each other (on 20 May 1982) of the completion of the formalities required, in accordance with article 8.

- Forestry
- Fisheries
- Mining
- Cellulose and paper
- Food-production industry
- Leather and leather products
- Agricultural machinery
- Grain elevators
- Chemicals and pharmaceuticals
- Medical and hospital equipment and instruments
- Metallurgy
- Finished metal
- Industrial construction and building materials
- Machine tools
- Shipbuilding
- Port infrastructure
- Energy generation and transmission equipment
- Industrial information

and all such other sectors as may in the future be deemed to be of mutual interest.

Article 4. In accordance with the laws and regulations in force in each country, the competent official institutions and the agencies, enterprises and other entities shall agree on the forms, modalities and conditions for co-operation within the framework of this Agreement.

Article 5. The Contracting Parties shall grant each other in the fields of economic, industrial and technological co-operation the most favourable treatment permitted by the laws and regulations in force in the respective countries, taking into account their international obligations.

Article 6. The Contracting Parties agree that payments resulting from the operations provided for in this Agreement shall be made in freely convertible currencies and in accordance with the currency regulations in force in each country.

Article 7. For the implementation of this Agreement, the Contracting Parties shall establish a Joint Commission composed of representatives of the two Governments possibly, with the assistance of experts and representatives from the private sector. The Commission shall meet at the request of either Party, alternately in Argentina and in Finland, on the dates agreed on in each case.

The Joint Commission shall have, *inter alia*, the following duties:

- (a) To study the development of economic, industrial and technological co-operation and of trade exchanges between the two countries;
- (b) To study and propose any measures which would make it possible to develop the existing economic relations between the two countries and solve any problems arising in the implementation of this Agreement;
- (c) To study the possibilities of co-operation in facilitating the establishment of industrial plants, and the expansion and/or modernization of existing plants;

- (d) To analyse the prospects of long-term supplies of raw materials and semi-finished products in order to establish forecasts concerning production and supply in the two countries;
- (e) To study other questions of importance to trade relations and co-operation between the two countries, such as those related to maritime traffic and shipping.

Article 8. This Agreement shall enter into force 30 days after the date on which the Parties have notified each other of their compliance with the formalities required by their own legislation.

It shall have an initial period of validity of five years and shall be considered automatically renewed for further periods of one year, until one of the Parties denounces it, giving three months' notice.

Termination in pursuance of the preceding paragraph shall not affect the implementation of ongoing programmes.

DONE at Buenos Aires, capital of the Argentine Republic, on 22 April 1980, in duplicate in the Finnish and Spanish languages, both texts being equally authentic.

For the Government of the Republic of Finland:

KLAUS CASTRÉN

Ambassador of the Republic of Finland to Argentina

For the Government of the Argentine Republic:

CARLOS WASHINGTON PASTOR

Minister for Foreign Affairs and Public Worship
