

No. 22638

**FEDERAL REPUBLIC OF GERMANY
and
LIBERIA**

Agreement concerning financial co-operation — *Current network Monrovia II*. Signed at Monrovia on 6 November 1982

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 29 December 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
LIBÉRIA**

Accord de coopération financière — *Réseau électrique de Monrovia II*. Signé à Monrovia le 6 novembre 1982

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 29 décembre 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia, in the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Liberia,

Desiring to strengthen and intensify these friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of these relations constitutes the basis of this Agreement, intending to contribute to social and economic development in the Republic of Liberia,

Have agreed as follows:

Article I. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia or another recipient to be determined jointly by the two Governments to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a further loan of up to DM 1,000,000 (one million Deutsche Mark) for the project "Current network Monrovia II".

(2) Including the loan of up to DM 16,000,000 (sixteen million Deutsche Mark) pledged in the Agreement of 30 June 1978² and the loan of up to DM 5,000,000 (five million Deutsche Mark) pledged in the Agreement of 2 April 1981³ — reduced by DM 1,000,000 (one million Deutsche Mark) to a total of DM 4,000,000 (four million Deutsche Mark) for the benefit of the project "Waste Water disposal Monrovia" — a total of up to DM 21,000,000 (twenty-one million Deutsche Mark) is available for the project referred to in paragraph 1 above.

Article II. (1) The utilization of this loan as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreements to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) Insofar as the Government of the Republic of Liberia is not itself the borrower, the National Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article III. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia in connection with the conclusion and implementation of the agreements referred to in article II of the present Agreement.

¹ Came into force on 6 November 1982 by signature, in accordance with article VIII.

² United Nations, *Treaty Series*, vol. 1163, p. 335.

³ *Ibid.*, vol. 1305, p. 85.

Article IV. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the fair and equal participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article V. Supplies and service for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article VI. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article VII. With the exception of those provisions of article IV which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.

Article VIII. This Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on 6 November 1982, in duplicate in the German and English languages, both texts being equally authentic.

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany

[Signed — Signé]²

For the Government
of the Republic of Liberia

¹ Signed by Freundt — Signé par Freundt.

² Signed by G. Alvin Jones — Signé par G. Alvin Jones.