

No. 22623

**FEDERAL REPUBLIC OF GERMANY
and
GHANA**

Agreement concerning financial co-operation. Signed at Accra on 19 August 1982

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 29 December 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
GHANA**

Accord de coopération financière. Signé à Accra le 19 août 1982

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 29 décembre 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF GHANA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Ghana and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Ghana and the Federal Republic of Germany,

Desiring to strengthen and intensify these friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Ghana,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Ghana to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 500,000 (five hundred thousand Deutsche Mark) for the project "Fund for Studies and Experts".

Financial contributions for preparatory and attendant measures pursuant to paragraph 1 above shall be converted into loans in the event that they are not used for such measures.

Article 2. The utilization of the amount referred to in article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreement to be concluded between the recipient of the financial contribution and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Ghana shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Ghana in connection with the conclusion and implementation of the agreement referred to in article 2 of the present Agreement.

Article 4. The procedure to be followed in awarding the contracts for the implementation of the project referred to in article 1 of this Agreement shall be determined in the financing agreement to be concluded between the recipient and the Kreditanstalt für Wiederaufbau.

Article 5. With regard to services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

¹ Came into force on 19 August 1982 by signature, in accordance with article 7.

Article 6. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Ghana within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Accra on August 19th, 1982, in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of Ghana:

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:

[Signed — Signé]²

¹ Signed by Dr. K. Botchway — Signé par K. Botchway.

² Signed by Dr. G. Fischer — Signé par G. Fischer.