No. 21744

FEDERAL REPUBLIC OF GERMANY and NIGERIA

Agreement concerning financial co-operation. Signed at Lagos on 5 June 1981

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 17 March 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et NIGÉRIA

Accord de coopération financière. Signé à Lagos le 5 juin 1981

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Nigeria and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Federal Republic of Nigeria and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement.

intending to contribute to social and economic development in the Federal Republic of Nigeria,

have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Federal Republic of Nigeria to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 50,000,000 (fifty million Deutsche Mark) for the project "Establishment of a Metallurgical Training Institute (MTI)".
- Article 2. The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the Federal Republic of Nigeria shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Nigeria in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.
- Article 4. The Government of the Federal Republic of Nigeria shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.
- Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.

Came into force on 5 June 1981 by signature, in accordance with article 8.

- Article 6. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 7. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Federal Republic of Nigeria within three months of the date of entry into force of this Agreement.

Article 8. This agreement shall enter into force on the date of signature thereof.

Done at Lagos on 5th June, 1981 in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Federal Republic of Nigeria:

[Signed - Signé]1

For the Government of the Federal Republic of Germany:

[Signed - Signé]2

Signed by Victor Masi — Signé par Victor Masi.

² Signed by Bernard Oldenkott - Signé par Bernard Oldenkott.