No. 21723

FEDERAL REPUBLIC OF GERMANY and UNITED REPUBLIC OF CAMEROON

Agreement concerning financial co-operation. Signed at Bonn on 20 November 1980

Authentic texts: German and French. Registered by the Federal Republic of Germany on 17 March 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et RÉPUBLIQUE-UNIE DU CAMEROUN

Accord de coopération financière. Signé à Bonn le 20 novembre 1980

Textes authentiques : allemand et français. Enregistré par la République fédérale d'Allemagne le 17 mars 1983. [TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE UNITED REPUBLIC OF CAM-EROON CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the United Republic of Cameroon,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Government of the United Republic of Cameroon,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the United Republic of Cameroon,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the United Republic of Cameroon, or other borrowers to be jointly selected by both Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the projects:

(a) Edéa-Eséka sector of the Trans-Cameroonian Railway: up to DM 30 million;

- (b) Water supply for 11 rural centres I (increment): up to DM 5 million;
- (c) Water supply for 11 rural centres II: up to DM 35 million;
- (d) Road maintenance: up to DM 3 million;
- (e) Studies fund (increment): up to DM 3 million;
- (f) Rural development of the North-West (increment): up to DM 6 million;

(g) Agricultural mechanization: up to DM 3 million,

provided that, after examination, the projects qualify for promotion, loans of up to a total of DM 85 million (eighty-five million deutsche mark).

(2) The projects referred to in paragraph 1 may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the United Republic of Cameroon so agree.

Article 2. (1) Utilization of these loans as well as the terms and conditions on which they are granted shall be governed by the contracts to be concluded between the borrowers and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the United Republic of Cameroon, to the extent that it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in deutsche mark in discharge of the borrower's liabilities under the contracts to be concluded pursuant to paragraph 1.

¹ Came into force on 20 November 1980 by signature, in accordance with article 8.

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Article 3. The Government of the United Republic of Cameroon shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the United Republic of Cameroon in connection with the conclusion and execution of the contracts referred to in article 2.

Article 4. The Government of the United Republic of Cameroon shall allow passengers and suppliers free choice of transport enterprises for such transport by sea, land and air of persons and goods as results from the granting of the loans, refrain from taking any measures that might exclude or impede the participation on equal terms of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of these transport enterprises.

Article 5. Supplies and services for projects financed from the loans shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 6. With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the United Republic of Cameroon within the three months following the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of its signature.

DONE at Bonn on 20 November 1980, in two originals, in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany: G. VAN WELL

For the Government of the United Republic of Cameroon: PIERRE DÉSIRÉ ENGO