No. 21739

FEDERAL REPUBLIC OF GERMANY and LIBERIA

Agreement concerning financial co-operation. Signed at Monrovia on 2 April 1981

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 17 March 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et LIBÉRIA

Accord de coopération financière. Signé à Monrovia le 2 avril 1981

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF LIBERIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL COOPERATION

The Government of the Republic of Liberia and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Republic of Liberia and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement.

intending to contribute to social and economic development in the Republic of Liberia,

have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia or other borrowers to be determined jointly by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, loans up to a total of DM 22,000,000 (twenty-two million Deutsche Mark) to be broken down as follows:
- (a) Rehabilitation of the port of Greenville up to DM 4,000,000
- (b) Current network Monrovia II up to DM 5,000,000 (c) Water supply Robertsport up to DM 6,000,000
- (d) Waste water disposal Monrovia up to DM 7,000,000
- (2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Liberia and the Government of the Federal Republic of Germany so agree.
- Article 2. (1) The utilization of the loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the borrowers and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- (2) The Government of the Republic of Liberia, insofar as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrowers' liabilities under the agreements to be concluded pursuant to paragraph 1 above.
- Article 3. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia in connection with the conclusion and implementation of the agreements to be concluded pursuant to Article 2 of the present Agreement.

¹ Came into force on 2 April 1981 by signature, in accordance with article 8.

- Article 4. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.
- Article 5. Supplies and services for projects pursuant to Article 1 (1) financed from the loans shall, unless otherwise provided for in individual cases, be subject to international public tender.
- Article 6. With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 7. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.
- Article 8. This Agreement shall enter into force on the date of signature thereof.

Done at Monrovia on the 2nd day of April 1981 in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Liberia:

For the Government of the Federal Republic of Germany:

[Signed - Signé]¹
[Signed - Signé]²

[Signed - Signé]3

Signed by Dr. Tipoteh — Signé par Tipoteh.

² Signed by Dunye - Signé par Dunye.

³ Signed by Thomas Trömel — Signé par Thomas Trömel.