

No. 21700

**FEDERAL REPUBLIC OF GERMANY
and
GAMBIA**

**Agreement concerning financial co-operation. Signed at
Dakar on 22 June 1981**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 17 March 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
GAMBIE**

**Accord de coopération financière. Signé à Dakar le 22 juin
1981**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE GAMBIA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of The Gambia and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of The Gambia and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations by fruitful co-operation in the field of development assistance,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of the Gambia,

Noting that the Republic of The Gambia intends to place an order for a floating dredge with a shipbuilding yard in the Federal Republic of Germany and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, intends to grant the Republic of The Gambia a loan of up to DM 7,100,000 (seven million one hundred thousand deutsche mark) to finance this order,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany

- (a) Shall ensure that the Kreditanstalt für Wiederaufbau is able to grant the loan referred to in the Preamble of this Agreement on terms and conditions in keeping with international criteria for economic co-operation;
- (b) Has stated that in principle it is willing, in accordance with the applicable national guidelines and provided that the other coverage requirements are met, to assume guarantees for the project referred to in the Preamble of this Agreement and the financing thereof up to a maximum of DM 7,100,000 (seven million one hundred thousand deutsche mark).

Article 2. (1) The utilization of the aforementioned loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Republic of The Gambia, insofar as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of the Republic of The Gambia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the

¹ Came into force on 22 June 1981 by signature, in accordance with article 6.

Republic of The Gambia in connection with the conclusion and implementation of the agreements to be concluded pursuant to article 2 of the present Agreement.

Article 4. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 5. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of The Gambia within three months of the date of entry into force of this Agreement.

Article 6. This Agreement shall enter into force on the date of signature thereof.

DONE at Dakar on 22nd of June 1981 in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of The Gambia:
[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:
[Signed — Signé]²

¹ Signed by B. B. Darbo — Signé par B. B. Darbo.

² Signed by U. Horstmann — Signé par U. Horstmann.