

No. 21742

**FEDERAL REPUBLIC OF GERMANY
and
DOMINICAN REPUBLIC**

**Agreement concerning financial co-operation. Signed at
Santo Domingo on 15 May 1981**

Authentic texts: German and Spanish.

Registered by the Federal Republic of Germany on 17 March 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
RÉPUBLIQUE DOMINICAINE**

**Accord de coopération financière. Signé à Saint-Domingue
le 15 mai 1981**

Textes authentiques : allemand et espagnol.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
DOMINICAN REPUBLIC CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and the Government of the Dominican Republic,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Dominican Republic,

Desiring to strengthen and enhance these friendly relations through financial co-operation as partners,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to the social and economic development in the Dominican Republic,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Central Bank of the Dominican Republic to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the purpose of refinancing loans, under the Economic Development Investment Fund (FIDE) Programme, to be used for financing labour-intensive employment projects in small and medium-scale private manufacturing and processing enterprises, preferably in the agricultural and livestock industry, and for covering civil requirements, a loan of up to DM 10,000,000 (ten million deutsche mark).

Article 2. (1) The utilization of this loan, as well as the terms and conditions on which it is granted, shall be governed by the contracts to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Dominican Republic shall guarantee to the Kreditanstalt für Wiederaufbau all payments in deutsche mark in discharge of the borrower's liabilities under the contracts to be concluded pursuant to the preceding paragraph.

Article 3. The Government of the Dominican Republic shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Dominican Republic in connection with the conclusion and implementation of the contracts to be concluded pursuant to article 2.

Article 4. The Government of the Dominican Republic shall allow passengers and suppliers free choice of transport enterprises for such transport by sea, land and air of persons and goods as results from the granting of the loan, refrain from taking any measures that might exclude or impede the participation of transport enterprises

¹ Came into force on 15 May 1981 by signature, in accordance with article 7.

having their principal place of business in the German area of application of this Agreement and grant any necessary permits for the participation of such enterprises.

Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of *Land Berlin*.

Article 6. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to *Land Berlin*, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Dominican Republic within three months after the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of its signature.

DONE at Santo Domingo, on 15 May 1981, in duplicate, in the German and Spanish languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

[Signed]

GÜNTER FUHRMANN
Ambassador Extraordinary and
Plenipotentiary
of the Federal Republic of Germany

For the Government
of the Dominican Republic:

[Signed]

MANUEL E. TAVARES ESPAILLAT
Secretary of State for Foreign Affairs
