

**No. 21740**

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**FEDERAL REPUBLIC OF GERMANY  
and  
CARIBBEAN DEVELOPMENT BANK**

**Agreement concerning financial co-operation. Signed at  
Wildey, St. Michael, on 6 May 1981**

*Authentic texts: German and English.*

*Registered by the Federal Republic of Germany on 17 March 1983.*

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**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE  
et  
BANQUE DE DÉVELOPPEMENT DES CARAÏBES**

**Accord de coopération financière. Signé à Wildey  
(St. Michael) le 6 mai 1981**

*Textes authentiques : allemand et anglais.*

*Enregistré par la République fédérale d'Allemagne le 17 mars 1983.*

## AGREEMENT<sup>1</sup> BETWEEN THE CARIBBEAN DEVELOPMENT BANK AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

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The Caribbean Development Bank based in Wildey, St. Michael (Barbados) (hereinafter referred to as “the Bank”) and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Bank, its member States and member territories and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in the member States and member territories of the Bank,

have agreed as follows:

*Article 1.* The Government of the Federal Republic of Germany shall enable the Bank to raise with the Kreditanstalt fuer Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 15,000,000 (fifteen million Deutsche Mark) for projects of the Special Development Fund.

*Article 2.* The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the Bank and the Kreditanstalt fuer Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

*Article 3.* The Bank shall ensure that its member States and member territories exempt the Kreditanstalt fuer Wiederaufbau from all taxes and other public charges levied in the said member States and member territories in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

*Article 4.* The Bank shall ensure that passengers and suppliers are allowed free choice of transport enterprises for such transportation by sea, land or air of persons and goods as results from the granting of the loan, that no measures are taken which might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and that any necessary permits for the participation of such enterprises are granted.

*Article 5.* With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

*Article 6.* With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declara-

<sup>1</sup> Came into force on 6 May 1981 by signature, in accordance with article 7.

tion to the Bank within three months of the date of entry into force of this Agreement.

*Article 7.* This Agreement shall enter into force on the date of signature thereof.

DONE at Wildey, St. Michael on May 6, 1981 in duplicate in the English and German languages, both texts being equally authentic.

For the Caribbean  
Development Bank:

[Signed — Signé]<sup>1</sup>

For the Government  
of the Federal Republic  
of Germany:

[Signed — Signé]<sup>2</sup>

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<sup>1</sup> Signed by William G. Demas — Signé par William G. Demas.

<sup>2</sup> Signed by Karl-Heinz Rouette — Signé par Karl-Heinz Rouette.