

No. 21677

FEDERAL REPUBLIC OF GERMANY
and
SIERRA LEONE

Agreement concerning financial co-operation—*Fund for studies in preparation of activities under financial co-operation.* Signed at Freetown on 23 May 1980

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 17 March 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
SIERRA LEONE

Accord de coopération financière — *Fonds d'étude pour la préparation de mesures de coopération financière.* Signé à Freetown le 23 mai 1980

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Sierra Leone,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan up to DM 1,500,000 (one million five hundred thousand deutsche mark) for the project "Fund for studies in preparation of activities under financial co-operation".

Article 2. The utilization of the loan as well as the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone in connection with the conclusion and implementation of the agreements to be concluded pursuant to article 2 of the present Agreement.

Article 4. The procedure to be applied in utilizing the fund for studies referred to in article 1 of this Agreement shall be laid down in the loan agreement to be concluded between the Republic of Sierra Leone and the Kreditanstalt für Wiederaufbau.

Article 5. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.

Article 6. This Agreement shall enter into force on the date of signature thereof.

¹ Came into force on 23 May 1980 by signature, in accordance with article 6.

DONE at Freetown on 23rd day of May 1980, in duplicate in the English and German languages, both texts being equally authentic,

For the Government
of the Republic of Sierra Leone:

[Signed]

Hon. F. M. MINAH

Minister of Finance

For the Government
of the Federal Republic of Germany:

[Signed]

H.E. Mr. HENNECKE GRAF
VON BASSEWITZ

Ambassador
