

No. 21633

**FEDERAL REPUBLIC OF GERMANY
and
BANGLADESH**

**Agreement concerning financial co-operation. Signed at
Bonn on 16 November 1979**

Authentic texts: German, Bengali and English.

Registered by the Federal Republic of Germany on 17 March 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
BANGLADESH**

**Accord de coopération financière. Signé à Bonn le
16 novembre 1979**

Textes authentiques : allemand, bengali et anglais.

Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Bangladesh,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Bangladesh,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Bangladesh to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, financial contributions of up to DM 70,000,000 (seventy million Deutsche Mark).

(2) The financing contributions shall be used as follows:

- (a) Up to DM 55,000,000 (fifty-five million Deutsche Mark) for the projects
- | | |
|---------------------------------------|---------------|
| — Petroleum and natural gas drillings | DM 20,000,000 |
| — Population programme | DM 35,000,000 |
- (b) Up to DM 15,000,000 (fifteen million Deutsche Mark) to meet foreign exchange costs resulting from the purchase of goods and services in the fields of telecommunications and railways, as well as the foreign exchange and local currency costs of transport, insurance and installation arising in connection with the importation of goods financed under this Agreement,

if, after examination, the projects have been found eligible for promotion.

(3) The projects referred to in paragraph 2 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh so agree.

Article 2. The utilization of the financial contributions as well as the terms and conditions on which they are granted shall be governed by the provisions of the financing agreements to be concluded between the Kreditanstalt für Wiederaufbau and the Government of the People's Republic of Bangladesh, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the People's Republic of Bangladesh shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the People's Republic of Bangladesh in connection with the conclusion and

¹ Came into force on 16 November 1979 by signature, in accordance with article 8.

implementation of the financing agreements to be concluded pursuant to article 2 of the present Agreement.

Article 4. The Government of the People's Republic of Bangladesh shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the financial contributions, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. Supplies and services for projects financed from the financial contributions shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 6. With regard to supplies and services resulting from the granting of the financial contributions, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the People's Republic of Bangladesh within three months of the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of signature thereof.

DONE at Bonn on 16th November 1979, in duplicate in the German, Bengali and English languages, all three texts being authentic. In case of divergent interpretations of the German and Bengali texts, the English text shall prevail.

For the Government
of the Federal Republic of Germany:

[Signed — Signé]¹

[Signed — Signé]²

For the Government
of the People's Republic of
Bangladesh:

[Signed — Signé]³

¹ Signed by Jens Petersen — Signé par Jens Petersen.

² Signed by Dr. F. Klamser — Signé par F. Klamser.

³ Signed by Saadat Hussain — Signé par Saadat Hussain.