No. 21682

FEDERAL REPUBLIC OF GERMANY and JORDAN

Agreement concerning financial co-operation. Signed at Amman on 12 June 1980

Authentic texts: German and English. Registered by the Federal Republic of Germany on 17 March 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et JORDANIE

Accord de coopération financière. Signé à Amman le 12 juin 1980

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 17 mars 1983.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE HASHEMITE KINGDOM OF JORDAN CONCERNING FINAN-CIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Hashemite Kingdom of Jordan,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Hashemite Kingdom of Jordan,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Hashemite Kingdom of Jordan,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Hashemite Kingdom of Jordan or other borrowers to be determined jointly by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, loans up to DM 70,000,000 (seventy million Deutsche Mark) for the projects

- (a) Development of the Jordan Valley, Phase II
- (b) Industrial Development Bank
- (c) Agricultural Credit Corporation
- (d) Jordan Co-operative Organization

if, after examination, the projects have been found eligible for promotion.

(2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Hashemite Kingdom of Jordan so agree.

Article 2. (1) The utilization of the loans as well as the terms and conditions on which they are granted shall be governed by the provisions of the agreements to be concluded between the Kreditanstalt für Wiederaufbau and the borrowers, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Hashemite Kingdom of Jordan, to the extent that it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrowers' liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3. The Government of the Hashemite Kingdom of Jordan shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Hashemite Kingdom of Jordan in connection with the conclusion and

¹ Came into force on 12 June 1980 by signature, in accordance with article 8.

implementation of the agreements to be concluded pursuant to article 2 of the present Agreement.

Article 4. The Government of the Hashemite Kingdom of Jordan shall allow passengers and suppliers free choice of transport enterprises for such transportation by land, sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. Supplies and services for projects financed from the loans shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 6. With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Hashemite Kingdom of Jordan within three months of the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of signature thereof.

DONE at Amman on June 12th, 1980 in duplicate in the German and English languages, both texts being equally authentic.

For the Government For the Government of the Federal Republic of Germany: of the Hashemite Kingdom of Jordan:

[Signed - Signé]¹

1983

[Signed - Signé]²

¹ Signed by Hermann Munz – Signé par Hermann Munz.

² Signed by Hanna Odeh – Signé par Hanna Odeh.