No. 21995

FEDERAL REPUBLIC OF GERMANY and BENIN

Agreement concerning financial co-operation. Signed at Cotonou on 4 June 1981

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 28 June 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BÉNIN

Accord de coopération financière. Signé à Cotonou le 4 juin 1981

Textes authentiques: allemand et français.

Enregistré par la République fédérale d'Allemagne le 28 juin 1983.

[Translation — Traduction]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BENIN CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Benin,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Benin,

Desiring to strengthen and enhance these friendly relations through financial co-operation as partners,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Benin,

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Benin to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the project "Test borings for water supply", a financial contribution of up to DM 2,000,000 (two million deutsche mark).
- Article 2. The utilization of this financial contribution as well as the terms and conditions on which it is granted shall be governed by the financing contract to be concluded between the Kreditanstalt für Wiederaufbau and the Government of the People's Republic of Benin, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the People's Republic of Benin shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the People's Republic of Benin in connection with the conclusion and implementation of the contract referred to in article 2 of this Agreement.
- Article 4. The Government of the People's Republic of Benin shall allow passengers and suppliers free choice of transport enterprises for such transport by sea, land or air of persons and goods as results from the granting of the financial contribution, refrain from taking any measures that might exclude or impede the participation of transport enterprises having their principal place of business in the German area of application of this Agreement and grant any necessary permits for the participation of such transport enterprises.
- Article 5. Supplies and services for projects financed from the financial contribution shall, unless otherwise provided for in individual cases, be subject to international public tender.

¹ Came into force on 4 June 1981 by signature, in accordance with article 8.

- Article 6. With regard to supplies and services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of Land Berlin.
- Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the People's Republic of Benin within three months after the date of entry into force of this Agreement.
 - Article 8. This Agreement shall enter into force on the date of its signature.

DONE at Cotonou, on 4 June 1981, in duplicate, in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany:
PAPENFUSS

For the Government of the People's Republic of Benin: HOUEDAKO