#### No. 21992

# FEDERAL REPUBLIC OF GERMANY and BANGLADESH

## Agreement concerning financial co-operation. Signed at Bonn on 6 May 1981

Authentic texts: German, Bengali and English.

Registered by the Federal Republic of Germany on 28 June 1983.

### RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BANGLADESH

### Accord de coopération financière. Signé à Bonn le 6 mai 1981

Textes authentiques: allemand, bengali et anglais.

Enregistré par la République fédérale d'Allemagne le 28 juin 1983.

## AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Bangladesh,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Bangladesh,

Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Bangladesh to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 10,000,000 (ten million deutsche mark) for the project "Bangladesh Shilpa Bank".
- (2) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh so agree.
- Article 2. The utilization of the financial contribution as well as the terms and conditions on which it is granted shall be governed by the provisions of the financing agreement to be concluded between the Kreditanstalt für Wiederaufbau and the Government of the People's Republic of Bangladesh, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the People's Republic of Bangladesh shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the People's Republic of Bangladesh in connection with the conclusion and implementation of the financing agreement to be concluded pursuant to Article 2 of the present Agreement.
- Article 4. The Government of the People's Republic of Bangladesh shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the financial contribution, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.
- Article 5. With regard to supplies and services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany

<sup>&</sup>lt;sup>1</sup> Came into force on 6 May 198 by signature, in accordance with article 7.

attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the People's Republic of Bangladesh within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Bonn on 6 May 1981 in duplicate in the German, Bengali and English languages, all three texts being authentic. In case of divergent interpretations of the German and Bengali texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

For the Government of the People's Republic of Bangladesh:

[Signed - Signé]1

[Signed - Signé]2

<sup>&</sup>lt;sup>1</sup> Signed by Hans-Dietrich Genscher — Signé par Hans-Dietrich Genscher.

<sup>&</sup>lt;sup>2</sup> Signed by Mohammad Shamsul Huq — Signé par Mohammad Shamsul Huq.