No. 22110

FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial co-operation. Signed at Freetown on 3 March 1982

Authentic texts: German and English. Registered by the Federal Republic of Germany on 29 July 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord de coopération financière. Signé à Freetown le 3 mars 1982

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 29 juillet 1983. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FEDER-AL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Sierra Leone,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, in addition to the loans of up to DM 5,000,000 (five million Deutsche Mark) and up to DM 9,000,000 (nine million Deutsche Mark) pledged under the Agreements of 18 July 1978² and 31 December 1979³ respectively, a further loan up to DM 14,500,000 (fourteen million five hundred thousand Deutsche Mark) for the project "Establishment of a timber industry centre at Kenema", the loans made available now totalling up to DM 28,500,000 (twenty-eight million five hundred thousand Deutsche Mark).

Article 2. The utilization of this loan as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreements to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Sierra Leone in connection with the conclusion and implementation of the agreements referred to in article 2 of the present Agreement.

Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea, land or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

¹ Came into force on 3 March 1982 by signature, in accordance with article 8.

² United Nations, Treaty Series, vol. 1165, p. 367.

³ Ibid., vol. 1244, No. I-20255.

Article 5. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article 6. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of signature thereof.

DONE at Freetown on 3rd day of March 1982, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Sierra Leone:

1983

For the Government of the Federal Republic of Germany:

[Signed]

Hon. ALFRED AKIBO-BETTS Minister of State Ministry of Finance [Signed]

H.E. Mr. HENNECHKE Graf von Bassewitz Ambassador