

No. 22104

**FEDERAL REPUBLIC OF GERMANY
and
PHILIPPINES**

**Agreement concerning financial co-operation — *Study and
Expert Fund for Financial Co-operation.* Signed at
Manila on 18 February 1982**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 29 July 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
PHILIPPINES**

**Accord de coopération financière — *Fonds pour frais
d'études et d'experts dans le domaine de la coopération
financière.* Signé à Manille le 18 février 1982**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 29 juillet 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of the Philippines and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of the Philippines and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of the Philippines,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Republic of the Philippines to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, financial contributions of up to a total of DM 3,000,000 (three million Deutsche Mark) within the scope of the project "Study and Expert Fund for Financial Co-operation", if, after examination, the individual activities have been found eligible for promotion.

Article 2. The utilization of the amount referred to in article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreement to be concluded between the recipient of the financial contributions and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of the Philippines shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of the Philippines in connection with the conclusion and implementation of the agreement referred to in article 2 of the present Agreement.

Article 4. The procedure to be followed in awarding the contracts for the implementation of the project referred to in article 1 of this Agreement shall be determined in the financing agreement to be concluded between the recipient and the Kreditanstalt für Wiederaufbau.

Article 5. With regard to supplies and services resulting from the granting of the financial contributions, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

¹ Came into force on 18 February 1982 by signature, in accordance with article 7.

Article 6. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of the Philippines within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Manila on 18th February 1982, in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of the Philippines:

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:

[Signed — Signé]²

¹ Signed by Carlos P. Romulo — Signé par Carlos P. Romulo.

² Signed by Feilner — Signé par Feilner.