

No. 22268

**FEDERAL REPUBLIC OF GERMANY
and
BENIN**

**Agreement concerning financial co-operation. Signed at
Cotonou on 8 June 1979**

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 1 August 1983.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
BÉNIN**

**Accord de coopération financière. Signé à Cotonou le 8 juin
1979**

Textes authentiques : allemand et français.

Enregistré par la République fédérale d'Allemagne le 1^{er} août 1983.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
PEOPLE'S REPUBLIC OF BENIN CONCERNING FINANCIAL
CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Benin,

Having regard to UNCTAD Trade and Development Board resolution 165 (S-IX) of 11 March 1976 in which the industrialized countries state their readiness to adjust the terms of past official development assistance credits to poorer developing countries, particularly the least developed among them, in order to bring them into line with the prevailing softer terms, or to adopt other equivalent measures;

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Benin;

Desiring to strengthen and enhance these friendly relations through financial co-operation as partners;

Aware that the maintenance of these relations constitutes the basis of this Agreement;

Intending to contribute to social and economic development in the People's Republic of Benin;

Have agreed as follows:

Article 1. 1. The Government of the Federal Republic of Germany shall arrange for the following loan contracts, concluded by the Government of the People's Republic of Benin with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, on the basis of the intergovernmental Agreements of 23 July 1970, 22 July 1972, 31 July 1974² (two agreements),³ 11 June 1975⁴ (two agreements),³ 21 October 1975⁵ and 23 December 1975, amounting to a total of DM 34,400,000 (thirty-four million four hundred thousand deutsche marks):

- Contract of 30 September 1970 in the amount of DM 3,000,000 (three million deutsche marks),
- Contract of 29 September 1972 in the amount of DM 1,100,000 (one million one hundred thousand deutsche marks),
- Contract of 21 November 1974 in the amount of DM 6,000,000 (six million deutsche marks),
- Contract of 21 November 1974 in the amount of DM 3,000,000 (three million deutsche marks),
- Contract of 19 June 1975 in the amount of DM 200,000 (two hundred thousand deutsche marks),

¹ Came into force on 8 June 1979 by signature, in accordance with article 5.

² United Nations, *Treaty Series*, vol. 983, p. 309.

³ Only one of the two agreements was registered.

⁴ United Nations, *Treaty Series*, vol. 1009, p. 215.

⁵ *Ibid.*, vol. 1016, p. 275.

- Contract of 2 April 1976 in the amount of DM 2,500,000 (two million five hundred thousand deutsche marks),
- Contract of 11 May 1976 in the amount of DM 17,000,000 (seventeen million deutsche marks),
- Contract of 20 December 1977 in the amount of DM 1,600,000 (one million six hundred thousand deutsche marks),

to be amended so that

- (a) The loans granted to the Government of the People's Republic of Benin shall, with effect from 31 December 1978, be converted into grants, and that the amortization and interest payments falling due under the aforesaid loan contracts from that date onwards shall be remitted; and
- (b) As from 1 July 1978, initial commissions shall not be charged on amounts not disbursed under the aforesaid loan contracts.

2. Pursuant to paragraph 1 above and subject to the contracts to be concluded with the Kreditanstalt für Wiederaufbau in accordance with article 3, amortization payments totalling DM 34,400,000 (thirty-four million four hundred thousand deutsche marks), together with interest payments and the initial commission, shall be waived.

Article 2. 1. The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Benin henceforth to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt am Main, financial contributions in the form of grants to replace the loans totalling DM 3,000,000 (three million deutsche marks) granted in accordance with the note of 6 October 1972.

2. Separate intergovernmental arrangements shall be concluded concerning the financial contributions referred to in paragraph 1 above.

Article 3. Further details shall be settled in separate contracts to be concluded between the Government of the People's Republic of Benin and the Kreditanstalt für Wiederaufbau; these contracts shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 4. This Agreement shall apply also to *Land Berlin*, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the People's Republic of Benin within the three months following the date of entry into force of this Agreement.

Article 5. This Agreement shall enter into force on the date of its signature.

DONE at Cotonou, on 8 June 1979, in two originals, in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic
of Germany:

CHRISTIAN NAKONZ

HANS-JÜRGEN WISCHNEWSKI

For the Government of the People's Republic
of Benin::

ATCHADE
