

No. 22450

FEDERAL REPUBLIC OF GERMANY
and
KENYA

Agreement concerning financial co-operation—*Kenya Industrial Estates Ltd (KIE)*. Signed at Nairobi on 28 May 1982

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 11 November 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
KENYA

Accord de coopération financière — *Kenya Industrial Estates Ltd (KIE)*. Signé à Nairobi le 28 mai 1982

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 11 novembre 1983.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KENYA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Kenya and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Kenya and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Kenya,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Kenya to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a further loan of up to DM 3,000,000 (three million deutsche mark) for the project "Kenya Industrial Estates Ltd (KIE)". The total sum made available for the project shall thus amount to DM 36,600,000 (thirty-six million six hundred thousand deutsche mark).

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Kenya to obtain from the Kreditanstalt für Wiederaufbau further loans or financial contributions for the preparation of the project referred to in paragraph 1 above or financial contributions for attendant measures required for its implementation and support.

Financial contributions for preparatory and attendant measures shall be converted into loans in the event that they are not used for such measures.

Article 2. The utilization of the amount referred to in Article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Kenya shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Kenya in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4. The Government of the Republic of Kenya shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea

¹ Came into force on 28 May 1982 by signature, in accordance with article 7.

or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of these provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Kenya within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Nairobi on 28 May, 1982 in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of Kenya:

[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:

[Signed — Signé]²

¹ Signed by Magugu — Signé par Magugu.

² Signed by Dr. A. G. Kühn — Signé par A. G. Kühn.