No. 22458

FEDERAL REPUBLIC OF GERMANY and DOMINICAN REPUBLIC

Agreement concerning financial co-operation—*Small hydropower stations*. Signed at Santo Domingo on 11 August 1982

Authentic texts: German and Spanish. Registered by the Federal Republic of Germany on 11 November 1983.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et RÉPUBLIQUE DOMINICAINE

Accord de coopération financière — Petites centrales hydrauliques. Signé à Saint-Domingue le 11 août 1982

Textes authentiques : allemand et espagnol. Enregistré par la République fédérale d'Allemagne le 11 novembre 1983. [TRANSLATION – TRADUCTION]

AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE DOMINICAN REPUBLIC CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Dominican Republic,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Dominican Republic,

Desiring to strengthen and intensify these friendly relations through financial co-operation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Dominican Republic,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Dominican Republic or another borrower to be designated jointly by the two Governments to raise with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the "Small hydropower stations" project, provided that, after examination, the project qualifies for promotion, a loan of up to DM 5,000,000 (five million deutsche mark).

(2) The project referred to in paragraph 1 may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Dominican Republic so agree.

Article 2. (1) Utilization of this loan as well as the terms and conditions on which it is granted shall be governed by the contracts to be concluded between the borrower and the Kreditanstalt für Wiederaufbau; these contracts shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Dominican Republic, in so far as it is not itself a borrower, shall stand surety *vis-à-vis* the Kreditanstalt für Wiederaufbau for all deutsche mark payments to be made in discharge of the borrower's obligations under the contracts to be concluded pursuant to paragraph 1.

Article 3. The Government of the Dominican Republic shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Dominican Republic in connection with the conclusion and execution of the contracts referred to in article 2.

Article 4. The Government of the Dominican Republic shall allow passengers and suppliers free choice of transport enterprises for such transport by sea, land

¹ Came into force on 11 August 1982 by signature, in accordance with article 8.

1983

and air of passengers and goods as results from the granting of the loan, refrain from taking any measures that might exclude or impede the participation of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. Supplies and services for projects financed from the loan shall, unless provided for in individual cases, be subject to international public tender.

Article 6. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of Land Berlin.

Article 7. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall apply also to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Dominican Republic within the three months following the date of entry into force of this Agreement.

Article 8. This Agreement shall enter into force on the date of its signature.

DONE at Santo Domingo on 11 August 1982 in two originals, in the German and Spanish languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany: [Signed] GÜNTER FUHRMANN Ambassador Extraordinary and Plenipotentiary of the Federal Republic of Germany

For the Government of the Dominican Republic: [Signed] Dr. PEDRO PADILLA TONOS Secretary of State for Foreign Affairs