

**No. 22804**

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**MEXICO  
and  
INDIA**

**Agreement on economic co-operation (with protocol).  
Signed at New Delhi on 12 November 1982**

*Authentic texts: Spanish, Hindi and English.  
Registered by Mexico on 29 March 1984.*

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**MEXIQUE  
et  
INDE**

**Accord de coopération économique (avec protocole). Signé à  
New Delhi le 12 novembre 1982**

*Textes authentiques : espagnol, hindi et anglais.  
Enregistré par le Mexique le 29 mars 1984.*

## AGREEMENT<sup>1</sup> ON ECONOMIC COOPERATION BETWEEN THE UNITED MEXICAN STATES AND THE REPUBLIC OF INDIA

The Government of the United Mexican States and the Government of the Republic of India, hereinafter referred to as the Parties, considering:

a) The traditional links of friendship between the two countries and the conviction that the development of economic cooperation between Mexico and India is of mutual benefit and constitutes an example of fruitful cooperation among developing countries;

b) The decision of the President of Mexico and the Prime Minister of India expressed in the Joint Communiqué of the 29th of January 1981, to subscribe to an Agreement on Bilateral Economic Cooperation between Mexico and India with an objective to widen, diversify and strengthen bilateral cooperation in the fields of trade, industry, agricultural development, production, distribution and technology of food products, energy, science and technology, tourism, transport and communications and financial cooperation;

c) The inter-relation of the factors which influence the development and the need to adopt a global approach to the different areas of cooperation in a framework which will integrate and coordinate other minor agreements in the area of economic cooperation;

Have agreed on the following:

*Article I.* The Parties decide to develop their cooperation on the basis of the existing complementarity of their economies and to strive to build their bilateral economic relations on a dynamic long-term basis, encouraging a permanent and growing cooperation among the different economic sectors of each Party.

*Article II.* Given the priority that each Party attaches to its agricultural livestock and fisheries sector, projects of economic cooperation in this area, particularly in the alimentary aspect, will be encouraged through corresponding organizations of Mexico and India.

*Article III.* To promote development of trade between the two countries, the Parties will provide necessary facilities for the organization of fairs, exhibitions and commercial missions which one Party may promote in the other in accordance with their own laws and regulations.

In conformity with their respective internal legislation, the Parties will permit necessary facilities for:

- a) The import of samples of publicity material,
- b) The temporary import of products and merchandise for fairs and exhibitions,
- c) The temporary import of equipment and machinery for the mounting and construction of works, as long as the work is executed by the personnel assigned to the job.

In order to import the above-mentioned products permanently, established legal requirements of each country must be met.

<sup>1</sup> Came into force on 11 November 1983, the date of the exchange of the instruments of ratification, which took place at Mexico City, in accordance with article XII.

The Parties agree to provide the necessary facilities to official representatives, businessmen and experts of each country to stay in the other country to conduct their activities for the development of mutual commercial exchanges.

The Parties agree to promote, through their corresponding organizations, the exchange of commercial information specially with reference to market opportunities in each country.

*Article IV.* All payments related to commercial transactions between the two countries will be made in free convertible currencies, acceptable to both Governments in accordance with their current laws and regulations.

*Article V.* In the field of industrial cooperation, the Parties will promote through their corresponding organizations, the following actions:

- a) Joint Mexican-Indo investments.
- b) Transfer and development of technology.
- c) Training of personnel.
- d) Cooperation between small and medium-scale industries.

The following will be areas of priority:

- Agro-industry,
- Energy,
- Machine tools,
- Fertilizers,
- Capital Goods Industry.

*Article VI.* In accordance with their national plans and programmes, the Parties will promote cooperation in the field of energy, particularly in the area of petroleum exploration. The basis for such cooperation will be specifically defined in each case.

*Article VII.* With the object of expanding bilateral economic cooperation the Parties will analyse and promote cooperation in the field of communications and transport.

In order to facilitate maritime trade, sea-going vessels, their crews and cargos will receive the same treatment in the seaports or within the waters of national jurisdiction of the other Party as in their own.

These provisions will not apply to the activities reserved by each Party, according to its own legislations, in regard to coastal trading, fishing, towing and pilotage.

The Parties will consider valid all documents issued or approved by the competent authorities of the other Party in reference to nationality of the vessel, certificates of tonnage, identity of crew and other facts related to such ships and their cargos.

*Article VIII.* The Parties will take necessary steps to promote tourist traffic between the two countries.

They will also develop for mutual benefit, programmes of technical cooperation in the field of tourism with particular emphasis on projects of infrastructure.

The Parties will encourage public and private organizations of each country engaged in tourist activities to have contracts of association or agreements on cooperation.

*Article IX.* Both the Parties will adopt measures to find necessary means to develop financial cooperation between the two countries for which separate protocols will be negotiated and agreed upon.

*Article X.* To coordinate the actions flowing from this Agreement and to assure their proper implementation and follow-up, the Parties agree to constitute the Mexican-Indo Joint Commission for Economic Cooperation.

The Joint Commission will comprise of sub-commissions or sectoral working groups which could meet separately but who will report their activities and agreements to the Joint Commission. The Joint Commission will meet periodically alternately in India and Mexico on [a] date fixed through diplomatic channels.

*Article XI.* To implement this Agreement, the Joint Commission will prepare annual working programmes for the various items of cooperation. Such programmes will be adjusted annually taking into account results achieved.

The Joint Commission will periodically review the functioning of this Agreement and evaluate its implementations.

*Article XII.* This Agreement will be subject to the legal formalities of each Party before it comes into effect and will enter into force on the day the exchange of instruments of ratification takes place.

The present Agreement will have a duration of five years in the first instance and will automatically be extended for similar durations unless one of the Parties gives notice in writing at least six months before the date of the expiry, expressing its wish to terminate the present Agreement.

DONE in N. Delhi this 12th day of November, one thousand nine hundred eighty-two, in three original versions, Spanish, Hindi and English languages, all the texts being equally valid.

For the Government  
of the United Mexican States:

[Signed]

GRACIELA DE LA LAMA  
Ambassador Extraordinary  
and Plenipotentiary

For the Government  
of the Republic of India:

[Signed — Signé]<sup>1</sup>

## PROTOCOL TO THE AGREEMENT ON ECONOMIC COOPERATION BETWEEN THE UNITED MEXICAN STATES AND THE REPUBLIC OF INDIA IN FINANCIAL COOPERATION

Under the Terms of Article IX of the Agreement on Economic Cooperation between the United Mexican States [and] the Republic of India, and its validity of the same, the Government of the United Mexican States and the Republic of India, denominated hereafter as the Parties, agree upon the following Protocol of Financial Cooperation:

<sup>1</sup> Signed by Romesh Bhandari — Signé par Romesh Bhandari.

### 1. Objectives

- a) To encourage and strengthen Financial Cooperation between the Parties, with a view to increase Bilateral Economic Cooperation.
- b) To strengthen the relations between governmental, financing and banking institutions of both Parties.
- c) To exchange information and experiences on the policies and legislation of both Parties in financing, banking and allied subjects.

### 2. Instruments

- a) Under the Terms of Article X of the Agreement, the Mexican-Indo Sub-Commission for Financial Cooperation is established for the implementation of the present Protocol. It will meet alternatively, in India and in Mexico on the dates that may be convenient, on the proposal of one of the Parties.

### 3. Functions

- a) To evaluate and analyse the financial relations between the Parties.
- b) To propose new forms of cooperation.
- c) To identify the areas and subjects of financial cooperation of mutual interest, as well as to elaborate and prepare the corresponding documents and studies.
- d) To encourage and strengthen cooperation between financial authorities and institutions of both Parties, by exchange of literature, visiting banks of one country to the other, affording training facilities to the officers of one country to the other etc.
- e) To exchange, in due time, their respective views in order to coordinate the positions of both Governments *vis-à-vis* the international financing fora and organizations.
- f) To promote the holding of periodical meetings between technical staff and officials of the financial sectors of both Parties, for exchanging appropriate information and experiences relating to the respective countries in financing and allied subjects.
- g) To encourage the exchange of technical staff and officials of the financial sectors with the object of training.

The present Protocol will enter into force on the day the exchange of the instruments of ratification of the Economic Cooperation Agreement takes place between the United Mexican States [and] the Republic of India, and its validity remains subject to the Agreement of the Parties, effected through diplomatic channels, independent of the validity of the said Agreement.

The present Protocol will be signed in N. Delhi, this 12th day of November, one thousand nine hundred eighty-two, in three original versions, Spanish, Hindi and English languages, all the texts being equally valid.

For the Government  
of the United Mexican States:

[Signed — Signé]

GRACIELA DE LA LAMA  
Ambassador Extraordinary  
and Plenipotentiary

For the Government  
of the Republic of India:

[Signed — Signé]<sup>1</sup>

<sup>1</sup> Signed by Romesh Bhandari — Signé par Romesh Bhandari.