

No. 22850

**FEDERAL REPUBLIC OF GERMANY
and
LIBERIA**

**Agreement concerning financial co-operation. Signed at
Monrovia on 6 November 1982**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 1 April 1984.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
LIBÉRIA**

**Accord de coopération financière. Signé à Monrovia le 6 no-
vembre 1982**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 1^{er} avril 1984.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Liberia, in the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Liberia,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Liberia,

Have agreed as follows:

Article I. The Government of the Federal Republic of Germany shall enable the Government of the Republic of Liberia or another recipient to be determined jointly by the two Governments to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, in addition to the loan of up to DM 7,500,000 (seven million five hundred thousand Deutsche Mark) pledged in the Intergovernmental Agreement of 30 June 1978² and the loan of DM 1,000,000 (one million Deutsche Mark) pledged in the Agreement of 13 December 1979³, a further loan of up to DM 8,500,000 (eight million five hundred thousand Deutsche Mark) for the project "Bomi Hills Forestry and Wood Industry Training Centre", thereby increasing the funds available for this project to a total of up to DM 17,000,000 (seventeen million Deutsche Mark).

Article II. (1) The utilization of this loan as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreements to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) Insofar as the Government of the Republic of Liberia is not itself the borrower, the National Bank of Liberia shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article III. The Government of the Republic of Liberia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Liberia in connection with the conclusion and implementation of the agreements referred to in Article II of the present Agreement.

¹ Came into force on 6 November 1982 by signature, in accordance with article VIII.

² United Nations, *Treaty Series*, vol. 1163, p. 335.

³ *Ibid.*, vol. 1244, p. 289.

Article IV. The Government of the Republic of Liberia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the fair and equal participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article V. Supplies and services for projects financed from the loan shall, unless otherwise provided for in individual cases, be subject to international public tender.

Article VI. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article VII. With the exception of those provisions of Article IV which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Liberia within three months of the date of entry into force of this Agreement.

Article VIII. This Agreement shall enter into force on the date of signature thereof.

DONE at Monrovia on 6 November 1982 in duplicate in the English and German languages, both texts being equally authentic.

[Signed — Signé]¹

For the Government
of the Republic of Liberia

[Signed — Signé]²

For the Government
of the Federal Republic of Germany

¹ Signed by G. Alvin Jones — Signé par G. Alvin Jones.

² Signed by Freundt — Signé par Freundt.