

No. 22994

**MEXICO
and
KUWAIT**

**Agreement on economic co-operation. Signed at Mexico City
on 8 July 1976**

Authentic texts: Spanish, Arabic and English.

Registered by Mexico on 25 June 1984.

**MEXIQUE
et
KOWEÏT**

**Accord de coopération économique. Signé à Mexico le
8 juillet 1976**

Textes authentiques : espagnol, arabe et anglais.

Enregistré par le Mexique le 25 juin 1984.

ECONOMIC COOPERATION AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED MEXICAN STATES AND THE GOVERNMENT OF THE STATE OF KUWAIT

The Government of the United Mexican States and the Government of the State of Kuwait,

Wishing to consolidate the ties of friendship and economic cooperation between the two countries;

Interested in strengthening a policy of respect of national sovereignty and independence between the two States;

Conscious that mutual collaboration between their Governments and peoples is of great importance for the development of their economies;

Have agreed as follows:

Article I. The Government of Mexico and the Government of Kuwait shall promote cooperation between the two countries in economic, financial, commercial, industrial and agricultural fields, in a spirit of mutual understanding.

Article II. The Contracting Parties shall take all necessary measures for cooperation in the aforementioned fields, in accordance with the possibilities of complementarity between the two countries.

Article III. The Contracting Parties shall promote economic cooperation through their public and private sectors with the aim of establishing joint and/or mixed ventures and companies in all fields in accordance with the prevailing laws and regulations of the two countries.

Article IV. The Contracting Parties, by means of specific agreements, shall promote technical cooperation between the two countries, especially in the field of planning, drafting and evaluation of projects, research, and supply of equipment and their respective installations and operations.

Article V. In order to further and expand trade between the two countries, the Contracting Parties, shall, subject to their respective laws, rules and regulations, grant to the nationals, organizations or institutions of each other all necessary facilities for the holding of trade fairs and exhibitions in their respective territories.

Article VI. The Contracting Parties may, within the terms of the present Agreement, enter into specific arrangements in trading, financial, industrial, agricultural, commercial and other fields [which] may be found necessary.

Article VII. In order to ensure proper implementation of this Agreement, the two Governments agree to establish within three months from the date of coming into force, this Agreement, a joint committee composing of representatives to be appointed by the two Governments. This committee shall convene at least once a year, or upon request of either party, in Mexico and Kuwait alternately and shall have the following main tasks:

¹ Came into force on 5 May 1977 by the exchange of the instruments of ratification, in accordance with article VIII.

- 1) To establish, at its first meeting, an agreed-upon strategy of cooperation between the two countries in order to take advantage of the complementarity existing between their two countries.
- 2) To propose to the Governments of the Contracting Parties measures aiming at the improvement and the expansion of the economic, financial, commercial, agricultural and industrial relations between the two countries.
- 3) To negotiate specific arrangements in the fields envisaged in this Agreement.
- 4) To select projects for the expansion of economic cooperation as well as to identify opportunities of trade between the two countries.
- 5) To supervise the implementation of this Agreement.

Article VIII. This Agreement shall be subject to approval by the competent authorities in accordance with the constitutional procedures of the Contracting Parties, and shall enter into force on the date of the exchange of the respective instruments of ratification.

Article IX. This Agreement shall remain in force for a period of five years and shall thereafter be renewed automatically for further period of five years unless a notice is given by either Contracting Party of its intention to terminate this Agreement at least three months prior to the expiration of each aforementioned periods.

IN WITNESS HEREOF the Representatives duly authorised thereto by their respective Governments have signed this Agreement.

DONE at Mexico City on 8th July 1976, in two original texts, in Spanish, Arabic and English languages, all texts being equally authentic. In case of any divergency, the English text shall prevail.

For the Government
of the United Mexican States:

[Signed]

ALFONSO GARCÍA ROBLES
Secretary of Foreign
Relations

For the Government
of the State of Kuwait:

[Signed]

ABDULWAHAB AL-NAFISI,
Minister of Commerce
and Industry