

No. 22712

**ISRAEL
and
URUGUAY**

Trade Agreement. Signed at Montevideo on 12 June 1968

Authentic texts: Hebrew and Spanish.

Registered by Israel on 17 February 1984.

**ISRAËL
et
URUGUAY**

Accord commercial. Signé à Montevideo le 12 juin 1968

Textes authentiques : hébreu et espagnol.

Enregistré par Israël le 17 février 1984.

[TRANSLATION — TRADUCTION]

TRADE AGREEMENT¹ BETWEEN THE STATE OF ISRAEL AND THE EASTERN REPUBLIC OF URUGUAY

The Government of the State of Israel and the Government of the Eastern Republic of Uruguay, desiring to facilitate and develop economic and trade relations between the two countries in a spirit of reciprocity, have decided to conclude a trade agreement and to that end have designated as their plenipotentiaries the following: The Government of the State of Israel: Ambassador Extraordinary and Plenipotentiary David Golan, Director-General of the Ministry of Trade and Industry; The Government of the Eastern Republic of Uruguay: Mr. Venancio Flores, Minister for Foreign Affairs; who having exchanged their full powers, found in good and due form, have agreed on the following:

Article I. The Contracting Parties shall take all necessary steps to strengthen and develop economic and trade relations between the two countries on mutually favourable conditions within the context of the contractual bonds, based on most-favoured-nation treatment, already existing between them at the international level.

Article II. Payments between the two countries shall be made in fully convertible currencies and shall be subject to the legal provisions in force in both countries.

Article III. For the purpose of facilitating full compliance with this Agreement, representatives of the Contracting Parties shall meet at the request of either Party to study the latest developments in economic and trade relations between the two countries and to adopt such measures as may be necessary in order to ensure the attainment of the stated aims.

Article IV. The Contracting Parties shall ratify this Agreement as soon as possible in accordance with their respective constitutional provisions. The Agreement shall enter into force on the date of the exchange of the instruments of ratification and it shall remain in force for a period of five years. Unless either Contracting Party gives notice at least three months prior to the expiry of said five-year period of its intention to terminate the Agreement, the latter shall continue in force for successive one-year periods. Either Contracting Party may notify the other, at least three months prior to the expiry of any such period, of its intention to terminate the Agreement.

¹ Came into force on 1 June 1970 by the exchange of the instruments of ratification, which took place at Jerusalem, in accordance with article IV.

IN WITNESS WHEREOF, the above-mentioned plenipotentiaries have signed this Agreement in duplicate, in the Hebrew and Spanish languages, both texts being equally authentic. In the event of any divergence of interpretation, the two texts shall be equally valid.

DONE at Montevideo on 12 June 1968, corresponding to the 16th day of the month of Sivan of the year 5728.

For the Government
of the Eastern Republic of Uruguay:
[VENANCIO FLORES]

For the Government
of the State of Israel:
[DAVID GOLAN]
