No. 23552

FEDERAL REPUBLIC OF GERMANY and SIERRA LEONE

Agreement concerning financial co-operation. Signed at Freetown on 7 November 1984

Authentic texts: German and English. Registered by the Federal Republic of Germany on 17 September 1985.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SIERRA LEONE

Accord de coopération financière. Signé à Freetown le 7 novembre 1984

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 17 septembre 1985.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE AND THE GOVERNMENT OF THE FED-ERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Sierra Leone and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Sierra Leone and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Sierra Leone,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Sierra Leone to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 1,200,000 (one million two hundred thousand Deutsche Mark) for the project "Purchase and repair of buses for the Sierra Leone Road Transport Corporation (RTC)".

(2) Together with the loan of up to DM 7,500,000 (seven million five hundred thousand Deutsche Mark) pledged under the Agreement of 4 July 1979² for the project "Purchase and repair of buses for the Sierra Leone Road Transport Corporation (RTC)", a total of up to DM 8,700,000 (eight million seven hundred thousand Deutsche Mark) is available for the project pursuant to paragraph 1 above.

Article 2. The utilization of the amount referred to in Article 1 (1) of this Agreement, the terms and conditions on which it is made available, as well as the procedure for awarding contracts shall be governed by the provisions of the agreements to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Sierra Leone shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Sierra Leone in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4. The Government of the Republic of Sierra Leone shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport

¹ Came into force on 7 November 1984 by signature, in accordance with article 7.

² United Nations, Treaty Series, vol. 1244, p. 55.

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enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Sierra Leone within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Freetown on 7th November, 1984, in duplicate in the English and German languages, both texts being equally authentic.

[Signed – Signé]¹ For the Government of the Republic of Sierra Leone

For the Government of the Federal Republic of Germany:

[Signed – Signé]²

¹ Signed by Dr. Sheka Kanu – Signé par Sheka Kanu.

² Signed by Ch. Nakonz – Signé par Ch. Nakonz.