No. 23532

FEDERAL REPUBLIC OF GERMANY and LESOTHO

Agreement concerning financial co-operation—Fund for Studies and Experts III. Signed at Maseru on 18 April 1984

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 17 September 1985.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et LESOTHO

Accord de coopération financière — Fonds pour le financement d'études techniques (Phase III). Signé à Maseru le 18 avril 1984

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 17 septembre 1985.

AGREEMENT¹ BETWEEN THE KINGDOM OF LESOTHO AND THE FEDERAL REPUBLIC OF GERMANY ON FINANCIAL CO-OPERATION

The Government of the Kingdom of Lesotho and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Kingdom of Lesotho and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Kingdom of Lesotho,

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Kingdom of Lesotho to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 500,000 (five hundred thousand Deutsche Mark) for the project "Fund for Studies and Experts III".
- Article 2. The utilization of the amount referred to in Article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreement to be concluded between the recipient of the financial contribution and the Kreditanstalt für Wiederausbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the Kingdom of Lesotho shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Kingdom of Lesotho in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.
- Article 4. The procedure to be followed in awarding the contracts for the implementation of the project referred to in Article 1 of this Agreement shall be determined in the financing agreement to be concluded between the recipient and the Kreditanstalt für Wiederaufbau.
- Article 5. With regard to services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 6. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declara-

¹ Came into force on 18 April 1984 by signature, in accordance with article 7.

tion to the Government of the Kingdom of Lesotho within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

Done at Maseru on 18th April 1984 in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Kingdom of Lesotho:

For the Government of the Federal Republic of Germany:

[Signed - Signé]1

[Signed - Signé]²

Signed by Sekhonyana - Signé par Sekhonyana.

² Signed by Wolter - Signé par Wolter.