No. 23289

FEDERAL REPUBLIC OF GERMANY and INDONESIA

Agreement concerning financial co-operation. Signed at Jakarta on 20 January 1984

Authentic texts: German, Indonesian and English. Registered by the Federal Republic of Germany on 19 March 1985.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et INDONÉSIE

Accord de coopération financière. Signé à Jakarta le 20 janvier 1984

Textes authentiques : allemand, indonésien et anglais. Enregistré par la République fédérale d'Allemagne le 19 mars 1985.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Indonesia,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Indonesia,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in both countries,

Aware that P.T. Pupuk Sriwidjaya, Jakarta, Indonesia (Pusri), intends to place an order with the company Jos. L. Meyer for an ammonia gas tanker and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/ Main, intends to extend the Republic of Indonesia, represented by the Department of Finance, hereinafter referred to as "borrower", a loan of up to DM 37,120,000 (thirty-seven million one hundred twenty thousand Deutsche Mark) to finance the order, have agreed as follows:

Article 1. The Government of the Federal Republic of Germany

- (a) Shall ensure that the Kreditanstalt für Wiederaufbau is able to extend the loan referred to in the preamble of this Agreement on terms and conditions agreed upon by the two Governments and conforming to the international criteria for economic co-operation;
- (b) Has declared that it is ready, under the existing national rules and provided the other conditions for cover are met, to assume guarantees for the project referred to in the preamble of this Agreement and the financing thereof up to an amount of DM 37,120,000 (thirty-seven million one hundred twenty thousand Deutsche Mark).

Article 2. The utilization of the loan as well as the terms and conditions on which it is extended shall be governed by the provisions of the agreement to be concluded between the borrower and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Republic of Indonesia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Indonesia in connection with the conclusion and implementation of the agreement referred to in article 2 of the present Agreement.

Article 4. With regard to supplies and services resulting from the extending of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

¹ Came into force on 20 January 1984 by signature, in accordance with article 6.

Article 5. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Indonesia within three months of the date of entry into force of this Agreement.

Article 6. This Agreement shall enter into force on the date of signature thereof.

DONE at Jakarta on 20th January 1984 in duplicate in the Indonesian, German and English languages, all three texts being equally authentic. In case of divergent interpretations of the Indonesian and German texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

For the Government of the Republic of Indonesia:

[Signed – Signé]

[Signed – Signé]²

1985

¹ Signed by Helmut Matthias - Signé par Helmut Matthias.

² Signed by Sudarmo Martonagoro – Signé par Sudarmo Martonagoro.