

**No. 24351**

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**FRANCE  
and  
BENIN**

**Agreement on the settlement of compensation claims in respect of French interests and private property taken over by the Beninese State (with annex). Signed at Cotonou on 7 January 1984**

*Authentic text: French.*

*Registered by France on 30 September 1986.*

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**FRANCE  
et  
BÉNIN**

**Accord portant règlement de l'indemnisation des intérêts et biens privés français pris en charge par l'État béninois (avec annexe). Signé à Cotonou le 7 janvier 1984**

*Texte authentique : français.*

*Enregistré par la France le 30 septembre 1986.*

## [TRANSLATION — TRADUCTION]

AGREEMENT<sup>1</sup> ON THE SETTLEMENT OF COMPENSATION CLAIMS IN RESPECT OF FRENCH INTERESTS AND PRIVATE PROPERTY TAKEN OVER BY THE BENINESE STATE

The Government of the French Republic and the Government of the People's Republic of Benin,

Have agreed as follows:

*Article 1.* The Government of the People's Republic of Benin shall pay the French Government a sum of 300 million CFA francs as a global lump-sum settlement of compensation claims arising from the takeover by the Beninese State or the effective dispossession, between 1 June 1970 and 31 December 1977, of any property or interests belonging to French individuals or bodies corporate possessing French nationality both on the date of takeover or dispossession and on the date of this Agreement.

The list of beneficiaries is annexed to this Agreement, of which it forms an integral part.

*Article 2.* The compensation claim of the MECANELEC company shall be excluded from the scope of this Agreement and shall be the subject of a subsequent review by the two Parties.

*Article 3.* The dispute between the Banque Internationale pour l'Afrique Occidentale (BIAO) and the Government of the People's Republic of Benin, which was the subject of a protocol dated 1 March 1983 between the Beninese Ministry of Finance and the Chairman and Managing Director of BIAO fixing settlement at 150 million CFA francs, shall be excluded from the scope of this Agreement.

*Article 4.* The compensation claims shall be settled by means of two equal payments on the part of the Government of the People's Republic of Benin, as follows:

- (a) The first within 30 days following the exchange of the instruments of ratification of this Agreement;
- (b) The second on 30 June 1984.

This global lump-sum compensation shall be distributed by the French Government among the various individuals and bodies corporate concerned, in accordance with a procedure to be established in due course by the French Government.

*Article 5.* Following the signature of this Agreement, the French Government and the Government of the People's Republic of Benin shall no longer be entitled, unless they agree otherwise, to make any claim in respect of any of the property and interests referred to in article 1.

<sup>1</sup> Came into force on 1 June 1984, the date of the last of the notifications by which the Parties informed each other (on 8 February and 1 June 1984) of the completion of the required procedures, in accordance with article 6.

*Article 6.* Each Party shall notify the other of the completion of the procedures required in its case for the entry into force of this Agreement, which shall take place on the date of the last such notification.

DONE at Cotonou on 7 January 1984.

For the Government  
of the French Republic:

[Signed]

CHRISTIAN NUCCI  
Minister responsible to the Minister for  
Foreign Affairs for Co-operation and  
Development

For the Government  
of the People's Republic of Benin:

[Signed]

TIAMIOU ADJIBADE  
Minister for Foreign Affairs  
and Co-operation

#### LIST OF BENEFICIARIES

- Affaire Renaldo
  - Relais de l'Aéroport
  - Hôtel de la Plage
  - Société Nigérienne des Transports Africains (E. Roussad)
  - Transports Deshours
  - France Cables & Radio
  - Scierie Thomas (at Penessoulou)
  - PK 11 bar/restaurant at Godôme (Mrs. P. Lagriffe)
  - Cocoteraie Cica
  - Piquelin
  - Librairie Ganhi (Mrs. Mardagent)
  - Cadran d'Or and Loc'Auto (Mr. B. Pion)
  - Gaston Negre
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