No. 24366

IRELAND and SAUDI ARABIA

Agreement on economic and technical co-operation. Signed at Dublin on 20 October 1983

Authentic texts: English and Arabic. Registered by Ireland on 17 October 1986.

IRLANDE et ARABIE SAOUDITE

Accord relatif à la coopération économique et technique. Signé à Dublin le 20 octobre 1983

Textes authentiques : anglais et arabe. Enregistré par l'Irlande le 17 octobre 1986.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF IRELAND AND THE GOVERNMENT OF THE KINGDOM OF SAUDI ARABIA ON ECONOMIC AND TECHNICAL CO-OPERATION

The Government of Ireland and the Government of the Republic of the Kingdom of Saudi Arabia hereinafter referred to as the contracting parties, in their efforts to enhance their existing friendly relations, and in consideration of the mutual benefits accruing from such an agreement and in accordance with the regulations and laws prevailing in their respective countries have agreed to the following:

Article one. The contracting parties have agreed to exert their efforts to promote and consolidate the economic and technical co-operation between their two countries in a spirit of mutual understanding.

Article two. The fields of co-operation mentioned in this Agreement include, as an example, but are not limited to, the following items:

- (1) Encouragement of the establishment of agricultural, animal, industrial and technical development projects between the two parties;
- (2) Encouragement of the exchange of information relating to scientific and technical research;
- (3) Encouragement of the exchange of various goods and products between them;
- (4) Encouragement of the exchange and training of technical staff required for specific co-operative programmes.

Article three. The two contracting parties shall promote the encouragement of economic and technical co-operation between the citizens of each country including legal entities and the establishment of joint ventures and companies in the different spheres.

Article four. The contracting parties shall encourage investment and free flow of capital between their respective countries.

Article five. The contracting parties shall encourage the exchange of visits by economic and technical representatives, delegations and envoys between them and the setting up of temporary exhibitions for the consolidation of their economic and technical co-operation.

Article six. The contracting parties shall form a Joint Commission to meet alternately in each country at the request of either party for consultation as to the measures and means to be adopted for the consolidation and promotion of the economic and technical co-operation between them.

Article seven. A) This Agreement enters into force and becomes effective as of the date of the exchange of ratification documents according to the regulations in use in each country.

¹ Came into force on 21 January 1985 by the exchange of instruments of ratification, which took place at Riyadh, in accordance with article seven (A).

B) The duration of this Agreement is for three years commencing on the date it enters into force and shall be automatically renewed for consecutive periods of one year unless either of the contracting parties gives notice six months before expiration of the Agreement of its intention not to renew.

C) At the termination of the Agreement, contracts at the stage of implementation which were concluded during the operation of the Agreement and payment relating to these contracts shall continue to be subject to the provisions of the Agreement.

SIGNED in Dublin this fourteenth day of the month of Muharram 1404 AH, corresponding to the twentieth day of the month of October 1983 AD, in two original Arabic and English copies : both copies shall be equally authentic.

For the Government of Ireland:

[Signed]

PETER BARRY Minister for Foreign Affairs For the Government of the Kingdom of Saudi Arabia:

[Signed]

SAUD AL FAISAL Minister of Foreign Affairs
