## No. 24430

## FEDERAL REPUBLIC OF GERMANY and PAKISTAN

## Agreement concerning financial co-operation. Signed at Islamabad on 2 May 1985

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 12 November 1986.

## RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et PAKISTAN

Accord de coopération financière. Signé à Islamabad le 2 mai 1985

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 12 novembre 1986.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Islamic Republic of Pakistan and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Islamic Republic of Pakistan and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Islamic Republic of Pakistan,

Have agreed as follows:

- Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Islamic Republic of Pakistan to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 10,000,000 (ten million Deutsche Mark) to meet the foreign exchange cost of the purchase of fertilizers originating in the German area of application of this Agreement. The supplies of fertilizer in question must be such for which supply contracts have been concluded after 31 December 1984.
- Article 2. The utilization of the amount referred to in Article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the Islamic Republic of Pakistan shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Islamic Republic of Pakistan in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.
- Article 4. The Government of the Islamic Republic of Pakistan shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea, land or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

<sup>&</sup>lt;sup>1</sup> Came into force on 2 May 1985 by signature, in accordance with article 7.

- Article 5. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Islamic Republic of Pakistan within three months of the date of entry into force of this Agreement.
- Article 7. This Agreement shall enter into force on the date of signature thereof.

Done at Islamabad on 2 May 1985, in duplicate in the English and German languages, both texts being equally authentic.

[Signed - Signé]¹
For the Government
of the Islamic Republic of Pakistan

[Signed - Signé]<sup>2</sup>
For the Government
of the Federal Republic of Germany

Signed by F. I. Malik - Signé par F. 1. Malik.

<sup>&</sup>lt;sup>2</sup> Signed by Jürgen Gehl - Signé par Jürgen Gehl.