No. 24439

FEDERAL REPUBLIC OF GERMANY and SWAZILAND

Agreement concerning financial co-operation. Signed at Mbabane on 21 June 1985

Authentic texts: German and English. Registered by the Federal Republic of Germany on 12 November 1986.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et SWAZILAND

Accord de coopération financière. Signé à Mbabane le 21 juin 1985

Textes authentiques : allemand et anglais. Enregistré par la République fédérale d'Allemagne le 12 novembre 1986.

AGREEMENT' BETWEEN THE GOVERNMENT OF THE KING-DOM OF SWAZILAND AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINAN-CIAL CO-OPERATION

The Government of the Kingdom of Swaziland and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Kingdom of Swaziland and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Kingdom of Swaziland,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany shall enable the Government of the Kingdom of Swaziland to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main,

- A loan of up to DM 1,500,000 (one million and five hundred thousand Deutsche Mark) for the project "Rehabilitation of the national power grid", as well as
- A loan of up to DM 8,000,000 (eight million Deutsche Mark) for the project "Rural health facilities".

Article 2. The utilization of the amounts referred to in Article 1 of this Agreement and the terms and conditions on which they are made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreements to be concluded between the recipient of the loans and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the Kingdom of Swaziland shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Kingdom of Swaziland in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4. The Government of the Kingdom of Swaziland shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation of transport. enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

¹ Came into force on 21 June 1985 by signature, in accordance with article 7.

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Article 5. With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Kingdom of Swaziland within three months of the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Mbabane on 21st June, 1985, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Kingdom of Swaziland:

For the Government of the Federal Republic of Germany:

[Signed — Signé]¹

[Signed — Signé]²

¹ Signed by Sibusiso Dlamini — Signé par Sibusiso Dlamini.

² Signed by Koebel — Signé par Koebel.