No. 24421

FEDERAL REPUBLIC OF GERMANY and BENIN

Agreement concerning financial co-operation. Signed at Cotonou on 8 February 1985

Authentic texts: German and French. Registered by the Federal Republic of Germany on 12 November 1986.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BÉNIN

Accord de coopération financière. Signé à Cotonou le 8 février 1985

Textes authentiques : allemand et français. Enregistré par la République fédérale d'Allemagne le 12 novembre 1986. [TRANSLATION — TRADUCTION]

AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BENIN CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Benin,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Benin,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Benin,

Have agreed as follows:

Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Benin to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, a financial contribution of up to DM 22,000,000 (twenty-two million deutsche mark) for Benin's share of the financing of the "Nangbéto hydro-electric power station" project to be financed jointly with the Republic of Togo.

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the People's Republic of Benin to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt am Main, further financial contributions for the purpose of preparing the project or for additional measures required for implementation or follow-up of the project.

Article 2. Utilization of the amount referred to in article 1 and the terms and conditions on which it is granted as well as the procedure to be applied when placing orders shall be governed by the contract to be concluded between the Kreditanstalt für Wiederaufbau and the recipient of the financial contribution; this contract shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3. The Government of the People's Republic of Benin shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the People's Republic of Benin in connection with the conclusion and execution of the contract referred to in article 2.

Article 4. The Government of the People's Republic of Benin shall allow passengers and suppliers free choice of transport enterprises for such transport by sea and air of passengers and goods as results from the granting of the financial contribu-

¹ Came into force on 8 February 1985 by signature, in accordance with article 7.

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tion, refrain from taking any measures that might exclude or impede the participation with equal rights of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5. With regard to supplies and services resulting from the granting of the contribution, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of *Land Berlin*.

Article 6. With the exception of those provisions of article 4 which refer to air transport, this Agreement shall also apply to *Land Berlin*, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the People's Republic of Benin within the three months following the date of entry into force of this Agreement.

Article 7. This Agreement shall enter into force on the date of its signature.

DONE at Cotonou on 8 February 1985, in duplicate in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany: HORST UHRIG

Ambassador

For the Government of the People's Republic of Benin:

FRÉDÉRIC AFFO Minister for Foreign Affairs and Co-operation