## No. 24453

## FEDERAL REPUBLIC OF GERMANY and BANGLADESH

Agreement concerning financial co-operation. Signed at Dacca on 12 February 1986

Authentic texts: German, Bengali and English.

Registered by the Federal Republic of Germany on 12 November 1986.

## RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BANGLADESH

Accord de coopération financière. Signé à Dacca le 12 février 1986

Textes authentiques : allemand, bengali et anglais.

Enregistré par la République fédérale d'Allemagne le 12 novembre 1986.

## AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Bangladesh,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Bangladesh,

Have agreed as follows:

- Article 1. (1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Bangladesh to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 60,000,000 (sixty million Deutsche Mark) for the project "Expansion of the Ashuganj thermal power station II" if, after examination, the project has been found eligible for promotion.
- (2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the People's Republic of Bangladesh to obtain further financial contributions from the Kreditanstalt für Wiederaufbau, Frankfurt/Main.
- (3) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh so agree.
- Article 2. The utilization of the amount referred to in Article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreements to be concluded between the recipient of the financial contribution and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. The Government of the People's Republic of Bangladesh shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the People's Republic of Bangladesh in connection with the conclusion and implementation of the financing agreements referred to in Article 2 of the present Agreement.
- Article 4. The Government of the People's Republic of Bangladesh shall allow passengers and suppliers free choice of transport enterprises for such

<sup>&</sup>lt;sup>1</sup> Came into force on 12 February 1986 by signature, in accordance with article 7.

transportation by sea, land or air of persons and goods as results from the granting of the financial contribution, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

- Article 5. With regard to supplies and services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 6. With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the People's Republic of Bangladesh within three months of the date of entry into force of this Agreement.
- Article 7. This Agreement shall enter into force on the date of signature thereof.

DONE at Dhaka on 12 February 1986 in duplicate in the German, Bangla and English languages, all three texts being authentic. In case of divergent interpretations of the German and Bangla texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

> [Signed — Signé]1 [Signed - Signé]2

For the Government of the People's Republic of Bangladesh:

[Signed - Signé]3

Signed by Jürgen Warnke — Signé par Jürgen Warnke.
Signed by Klaus Franke — Signé par Klaus Franke.
Signed by Syeduzzaman — Signé par Syeduzzaman.