

No. 24702

**UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND
and
CHINA**

**Agreement on economic co-operation. Signed at London on
3 June 1985**

Authentic texts: English and Chinese.

*Registered by the United Kingdom of Great Britain and Northern Ireland on 28 April
1987.*

**ROYAUME-UNI DE GRANDE-BRETAGNE
ET D'IRLANDE DU NORD
et
CHINE**

**Accord de coopération économique. Signé à Londres le 3 juin
1985**

Textes authentiques : anglais et chinois.

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 28 avril
1987.*

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA ON ECONOMIC CO-OPERATION

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the People's Republic of China,

Noting with satisfaction the progress made in the development of friendly relations between the two Governments,

Taking cognisance of the Trade and Economic Co-operation Agreement between the People's Republic of China and the European Economic Community,²

Desiring to strengthen further the traditional friendship between the two peoples and to promote the development of the economic relations between the two countries on the basis of equality and mutual benefit,

Have agreed as follows:

Article 1

The Contracting Parties shall take all possible measures to create favourable conditions for strengthening economic co-operation between the two countries and for bringing about a rapid increase in their economic ties. Both Parties shall strive to promote mutually beneficial and co-ordinated development of the economic relations of both countries.

Article 2

The Contracting Parties shall encourage firms, enterprises and organisations of both countries to take initiatives and measures which may help to develop diversified and mutually advantageous co-operation in the economic, industrial, agricultural and technical fields, and to facilitate business contacts between firms, enterprises and organisations of their two countries and the conclusion of agreements on mutually beneficial projects and their implementation between them.

Article 3

The Contracting Parties shall expand economic co-operation and exchanges involving technology transfers, manufacturing equipment and products notably in the following sectors:

Agriculture; Animal Husbandry; Textiles; Consumer Goods; Food Processing and Packaging; Machine-Building; Metallurgical Industry (Ferrous and Non-Ferrous Metals); Power; Coal; Oil and Natural Gas; Energy Efficiency; Chemicals; Process Plant and Equipment; Health Care; Water and Sewerage; Construction; Shipbuilding and Marine Equipment; Aerospace; Shipping; Railway and Road Equipment including Vehicles; Port Equipment; Scientific Instruments; Electronics and Computers; Telecommunications and Broadcasting; Consultancies; Engineering Designing; Services and Insurance; and other sectors agreed upon by both Parties.

¹ Came into force on 1 January 1986, the date agreed upon by the Contracting Parties, in accordance with article 7.

² United Nations, *Treaty Series*, vol. 1443, p. 97.

Conditions governing co-operation on particular projects in the above-mentioned areas shall be laid down in agreements or contracts signed between firms, enterprises and organisations concerned in the two countries, in accordance with the laws and regulations in force in each country.

Article 4

The Contracting Parties shall, within the framework of their respective laws and regulations in force, provide financial arrangements on as favourable terms as possible for the economic co-operative projects agreed upon by the two Parties.

Article 5

The Contracting Parties shall, when it is considered necessary by either of them, hold meetings to review the implementation of this Agreement and to make recommendations for its further implementation.

Article 6

The Contracting Parties shall consult together when either of them so requests in order to resolve problems which arise for that Party from its other international obligations when implementing this Agreement: but such consultations shall be without prejudice to the fundamental objectives of this Agreement.

Article 7

This Agreement shall enter into force on 1 January 1986 and shall remain in force until 31 December 1990. The Agreement shall be tacitly renewed from year to year provided that neither Contracting Party notifies the other Party in writing of its denunciation of the Agreement six months before the date of expiry.

Its termination shall not affect the continued implementation of the yet unfulfilled agreements or contracts signed while it was in force.

Article 8

In relation to the Government of the United Kingdom the territory to which this Agreement shall apply shall be Great Britain and Northern Ireland.

DONE in duplicate at London this 3rd day of June 1985 in the English and Chinese languages, both texts being equally authoritative.

For the Government
of the United Kingdom of Great Britain
and Northern Ireland:

[Signed]

MARGARET THATCHER

For the Government
of the People's Republic of China:

[Signed]

ZHAO ZIYANG