

No. 24833

**MEXICO
and
CHINA**

**Agreement on co-operation in economic and social planning.
Signed at Beijing on 7 December 1986**

Authentic texts: Spanish and Chinese.

Registered by Mexico on 24 June 1987.

**MEXIQUE
et
CHINE**

**Accord de coopération en matière de planification économique
et sociale. Signé à Beijing le 7 décembre 1986**

Textes authentiques : espagnol et chinois.

Enregistré par le Mexique le 24 juin 1987.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ ON CO-OPERATION IN ECONOMIC AND SOCIAL PLANNING BETWEEN THE GOVERNMENT OF THE UNITED MEXICAN STATES AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA

The Government of the United Mexican States and the Government of the People's Republic of China, hereinafter referred to as the Parties, aware of the strategic importance of elaborating and attaining economic development objectives, for the purpose of stimulating exchange and co-operation in the field of economic and social planning and economic policy, have agreed as follows:

Article I. On the basis of equality and mutual benefit, the Parties shall orient and stimulate co-operation in the field of economic policy, economic and social planning and the exchange of experience and information.

Article II. The Parties have agreed that co-operation and exchange shall encompass the following areas:

A. Economic policies, particularly those designed to promote macro-economic stability and structural change, to secure sustained and balanced economic growth that will help the life of the population and help utilize resources efficiently and to promote international economic co-operation:

1. Macro-economic stabilization policies.
2. Policies aimed at increasing the efficiency and productivity of the various sectors of the economy through a restructuring of the productive system.
3. Commercial policies, particular attention being given to opening to the outside world, export incentives and diversification of export products.
4. Policies designed to define the role of foreign investment in the national economy, and to areas of such investment, procedures for participation and promotional activities.
5. Policies to promote industrial and technological restructuring in the light of the requirements of the national economy.

B. Economic and social planning:

1. Methodological aspects for the implementation, monitoring management and assessment of planning systems.
2. The relationship between planning instruments and market mechanisms in the management of economic policy.
3. Methodology for the identification, monitoring, follow-up and assessment of public investment.
4. Systems for the follow-up, monitoring and assessment of public expenditure.

Article III. In order to enhance the effectiveness of the co-operation, the Parties shall send to each other during the period 1987 to 1988, high-level missions in the eco-

¹ Came into force on 27 May 1987, the date on which the Parties notified each other of the completion of the required legal procedures, in accordance with article VI (1).

conomic planning sector. Subsequently, they may hold a consultative conference every other year to discuss matters of common interest and to organize study visits, such conferences shall be held alternately in the Mexican capital and in the Chinese capital.

For the reciprocal dispatch of visiting missions, the Parties have agreed that the visiting country shall pay for the international travel of the experts and technicians while the host country shall pay for their accommodation, food and local transport within its territories.

Article IV. Implementation of this Agreement shall be the responsibility of the Programming and Budget Secretariat, in the case of the United Mexican States, and of the State Planning Commission of the People's Republic of China in the case of the Chinese party. The Parties' executing bodies shall co-ordinate the participation of the governmental units concerned in the various co-operation activities referred to in this Agreement.

Article V. Both Parties shall provide, in accordance with the laws and regulations in force in the two countries, all necessary assistance to the missions or experts sent under this Agreement, with a view to ensuring the satisfactory performance of their tasks.

Article VI. 1. This Agreement shall enter into force on the date on which the Parties notify each other that they have completed the relevant procedures required under their legislation; it shall remain in force for a period of five years, renewable by tacit agreement, for additional five-year periods, unless one of the Parties notifies the other, in writing, six months prior to the expiry of such period, of its intention to terminate the agreement.

2. This Agreement may, with the consent of both Parties, be modified or supplemented; such modifications or supplements shall not come into force until the procedure provided for in paragraph 1 of this article has been completed.

DONE at Beijing, on 7 December 1986, in duplicate in the Spanish and Chinese languages, both texts being equally authentic.

For the Government
of the United Mexican States:

[BERNARDO SEPÚLVEDA AMOR]

For the Government
of the People's Republic of China:

[WU ZUEQIAN]