

**No. 24928**

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**CANADA  
and  
ARGENTINA**

**Agreement on economic, commercial and industrial co-  
operation. Signed at Ottawa on 6 October 1980**

*Authentic texts: English, French and Spanish.*

*Registered by Canada on 16 July 1987.*

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**Accord de coopération économique, commerciale et indus-  
trielle. Signé à Ottawa le 6 octobre 1980**

*Textes authentiques : anglais, français et espagnol.*

*Enregistré par le Canada le 16 juillet 1987.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE ARGENTINE REPUBLIC ON ECONOMIC, COMMERCIAL AND INDUSTRIAL CO-OPERATION

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The Government of Canada and the Government of the Argentine Republic,

Inspired by the traditional links of friendship between Canada and Argentina as well as their common desire to strengthen and diversify their economic, commercial and industrial relations by means of broader and mutually beneficial co-operation, and to contribute to the growth and prosperity of their respective economies, the creation of employment opportunities and the enhancement of standards of living;

Considering that the two Governments have concluded a Trade Agreement signed at Buenos Aires on October 2, 1941, and are Contracting Parties to the GATT;<sup>2</sup>

Resolving further to consolidate, develop and diversify their economic, commercial and industrial relations by means of broader co-operation for their mutual benefit on the basis of fair and equitable treatment;

Recognizing that closer, broader and diversified intercorporate links between their respective private sectors are of mutual benefit to the two countries;

Have agreed as follows:

### *Article I. ECONOMIC, COMMERCIAL AND INDUSTRIAL CO-OPERATION*

1. The Parties shall promote economic, commercial and industrial co-operation to the highest possible level in accordance with their respective economic and social development policies and priorities, consistent with their international obligations and subject to their respective domestic laws, regulations and practices. To this end, they shall encourage and facilitate greater participation by their respective companies, government agencies and other entities in the economic, commercial and industrial development of each country on mutually advantageous terms by the means of, among other things, joint ventures as well as other forms of co-operation including transfers of technology and, where feasible and appropriate, joint co-operative activities in third countries as well as in any other sectors or areas which may be agreed by the two Governments.

2. The Parties shall intensify co-operation under this Agreement by facilitating the use of industrial and financial capabilities and they shall identify potential partners from the public and private sectors in both countries and encourage their participation in joint ventures.

3. The Parties shall facilitate investment opportunities, including technological transfers, for companies, government agencies and other entities of the other country by establishing procedures for the exchange of information on the

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<sup>1</sup> Came into force provisionally on 6 October 1980, the date of signature and definitively on 12 November 1984, the date of the last of the notifications by which the Parties informed each other of the completion of the required procedures, in accordance with article VI.

<sup>2</sup> United Nations, *Treaty Series*, vol. 55, p. 187.

laws and regulations governing foreign investment and technological transfers and of information to permit the assessment of economic development needs and priorities of each country. Such information shall include indications of specific opportunities, industrial projects and sectors of interest which may favour the prospects for co-operation. In this regard, each Government shall keep its business community advised of investment and business opportunities in the other country. Technological transfers shall permit the application and improvement of existing technology and the development of new processes.

4. The Parties, having regard to their respective immigration and customs laws, regulations and practices shall facilitate the entry and exit of experts, technicians, technical personnel for managerial training, specialists, investors and businessmen, as well as material and equipment necessary for the fulfillment of activities falling within the scope of this Agreement.

5. The Parties, having regard to their respective immigration and customs laws, regulations and practices, shall sponsor and grant each other the widest facilities for the mounting of industrial fairs, exhibits, missions and other promotional activities in the two countries.

#### *Article II. AREAS OF CO-OPERATION*

The Parties agree that the principal areas of co-operation, where economic, commercial and industrial development requirements can be related to technological, manufacturing or engineering capabilities, including services, to the mutual benefit to the two countries, are the following:

- Chemicals and petrochemicals
- Mining and processing
- Wood products and by-products
- Transportation equipment
- Food and agriculture
- Grain storage
- Equipment related to petroleum and gas development
- Communications and telecommunications equipment
- Electrical power generation and transmission equipment
- Machine tools, engines and general machinery
- Consulting services

and any other sectors which may be identified by the two Governments.

#### *Article III. INSTITUTIONS*

The Parties shall establish a Joint Committee on Economic, Commercial and Industrial Co-operation. The Committee shall normally be chaired for Canada by the Minister of State for Trade, and for Argentina by the Secretary of State for Commerce and International Economic Negotiations. The Committee shall also meet as necessary at the levels of designated senior officials. The Committee shall normally meet annually or at the request of either Party alternately in Argentina and in Canada.

#### *Article IV*

In order to ensure the effective implementation of this Agreement, to stimulate and co-ordinate action contemplated within its terms and those of any subsidiary agreements, arrangements and contracts, to keep under review the various co-operative activities envisaged between the two countries and to further the objectives of this Agreement, the Committee shall:

- a) Monitor the execution of this Agreement and propose through the Chairmen to the respective Governments, the adoption of programs and measures to facilitate implementation of the Agreement and its objectives;
- b) Examine difficulties that might prevent the increase and diversification of economic, commercial and industrial relationships between both countries, and study and recommend solutions to obstacles to industrial and commercial exchanges within the framework of existing commitments by both Parties under international agreements and organizations;
- c) Investigate ways and means of stimulating closer and more diversified economic, commercial and industrial co-operation and, to this end, recommend implementation of suitable programs and measures;
- d) Identify infrastructure and other projects and initiatives of mutual interest to both countries and to work out specific ways and means of joint participation in such projects and initiatives;
- e) Exchange information on each other's markets in order to facilitate the improvement of bilateral trade;
- f) Establish sub-committees or working groups, when necessary, composed of representatives of government and, where appropriate, of the business community in order to define and implement projects of mutual interest identified pursuant to paragraph (d) above and to assist the Committee in the performance of its tasks. The conclusions and recommendations of the working groups and sub-committees shall be submitted to the Committee for its information or approval;
- g) Stimulate joint ventures in a manner consistent with the laws of both countries;
- h) Study and recommend ways and means of fostering transfers of technology and formulate for this purpose recommendations on procedures and organizations;
- i) Exchange information on investments which have been approved by the respective governmental authorities; and
- j) Exchange views on other economic, commercial and industrial matters that may be included by mutual consent on the Committee's agenda.

#### *Article V. SUBJECT TO LAWS AND REGULATIONS*

Subject to its laws and regulations governing foreign investment, each Party shall accord fair and equitable treatment to the individuals, companies, government agencies and other entities of the other Party.

#### *Article VI. FINAL PROVISIONS*

This Agreement shall be applied provisionally from the date of signature and shall enter into force definitively on the later of the dates on which each Party

notifies the other, by means of an exchange of notes, of the completion of any procedures necessary for this purpose.

This Agreement shall be of indefinite duration, subject to the right of either Party to terminate it at any time on twelve months' written notice to the other Party.

Termination of this Agreement shall not affect the validity of arrangements and contracts already concluded nor of guarantees already given under the Agreement nor of any other trade agreements or arrangements.

*[For the testimonium and signatures, see p. 202 of this volume.]*