

**No. 25153**

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**FEDERAL REPUBLIC OF GERMANY  
and  
TRINIDAD AND TOBAGO**

**Agreement concerning financial co-operation. Signed at  
Port of Spain on 8 May 1986**

*Authentic texts: German and English.*

*Registered by the Federal Republic of Germany on 24 July 1987.*

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**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE  
et  
TRINITÉ-ET-TOBAGO**

**Accord de coopération financière. Signé à Port of Spain le  
8 mai 1986**

*Textes authentiques : allemand et anglais.*

*Enregistré par la République fédérale d'Allemagne le 24 juillet 1987.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

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The Government of the Republic of Trinidad and Tobago and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Trinidad and Tobago and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through fruitful co-operation in the field of development aid,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to economic and social development in Trinidad and Tobago,

Noting that the Shipping Corporation of Trinidad and Tobago Ltd. intends to order from the German shipbuilding yard J.J. Sietas KG Schiffswerft GmbH & Co., 2101 Hamburg-Neuenfelde, one white oil carrier and one liquid gas carrier, and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, intends to grant to the Shipping Corporation of Trinidad and Tobago Ltd. a loan of up to a total of DM 34,145,850 (thirty-four million one hundred and forty-five thousand eight hundred and fifty Deutsche Mark) to finance this purchase,

Have agreed as follows:

*Article 1.* The Government of the Federal Republic of Germany

(a) shall ensure that the Kreditanstalt für Wiederaufbau is able to grant the loan referred to in the preamble to this Agreement on terms and conditions conforming to international standards governing economic co-operation;

(b) has declared its willingness in principle, under the existing national rules and providing the other conditions for cover are met, to assume guarantees for the project referred to in the preamble to this Agreement and the financing thereof, up to a maximum of DM 34,145,850 (thirty-four million one hundred and forty-five thousand eight hundred and fifty Deutsche Mark).

*Article 2.* (1) The utilization of the loan referred to in the preamble to this Agreement and the terms and conditions on which it is granted shall be governed by the provisions of the agreements to be concluded between the Kreditanstalt für Wiederaufbau and the recipient of the loan, which agreements shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The Government of the Republic of Trinidad and Tobago shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreements to be concluded pursuant to paragraph 1 above.

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<sup>1</sup> Came into force on 8 May 1986 by signature, in accordance with article 6.

*Article 3.* The Government of the Republic of Trinidad and Tobago shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Trinidad and Tobago in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

*Article 4.* With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

*Article 5.* This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Trinidad and Tobago within three months of the date of entry into force of this Agreement.

*Article 6.* This Agreement shall enter into force on the date of signature thereof.

DONE at Port of Spain on May 8, 1986 in duplicate in the English and German languages, both texts being equally authentic.

For the Government  
of the Republic of Trinidad and Tobago:

[Signed — Signé]<sup>1</sup>

For the Government  
of the Federal Republic of Germany:

[Signed — Signé]<sup>2</sup>

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<sup>1</sup> Signed by Errol Mahabir — Signé par Errol Mahabir.

<sup>2</sup> Signed by Joachim Richard Vogel — Signé par Joachim Richard Vogel.