No. 25466

FEDERAL REPUBLIC OF GERMANY and INDONESIA

Agreement concerning financial co-operation. Signed at Jakarta on 30 June 1986

Authentic texts: German, Indonesian and English.

Registered by the Federal Republic of Germany on 9 November 1987.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et INDONÉSIE

Accord de coopération financière. Signé à Jakarta le 30 juin 1986

Textes authentiques : allemand, indonésien et anglais. Enregistré par la République fédérale d'Allemagne le 9 novembre 1987. AGREEMENT' BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Indonesia,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Indonesia,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in both countries,

Noting that the Ministry of Communications of the Republic of Indonesia intends to purchase from the Jos. L. Meyer company two combined cargo/passenger ships and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, intends to grant to the Republic of Indonesia, represented by the Ministry of Finance, hereinafter referred to as the "recipient", a loan of up to DM 118,027,800 (one hundred and eighteen million twenty-seven thousand eight hundred Deutsche Mark) to finance this purchase,

Have agreed as follows:

Article 1. The Government of the Federal Republic of Germany

- (a) Shall ensure that the Kreditanstalt für Wiederaufbau is able to grant the loan referred to in the preamble to this Agreement on terms and conditions agreed by the two Governments and conforming to international standards governing economic co-operation;
- (b) Has declared its willingness, under the existing national rules and provided the other conditions for cover are met, to assume guarantees for the project referred to in the preamble to this Agreement and the financing thereof, up to a maximum of DM 118,027,800 (one hundred and eighteen million twenty-seven thousand eight hundred Deutsche Mark).
- Article 2. The utilization of the aforementioned loan, as well as the terms and conditions on which it is made available, shall be governed by the provisions of the agreement to be concluded between the Kreditanstalt für Wiederaufbau and the recipient of the loan, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- Article 3. All taxes and other public charges levied in Indonesia in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement are to be borne by the Government of the Republic of Indonesia.

¹ Came into force on 30 June 1986 by signature, in accordance with article 6.

- Article 4. With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.
- Article 5. This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Indonesia within three months of the date of entry into force of this Agreement.
- Article 6. This Agreement shall enter into force on the date of signature thereof.

Done at Jakarta on June 30, 1986, in duplicate in the German, Indonesian and English languages, all three texts being authentic. In case of divergent interpretations of the German and Indonesian texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

[Signed - Signé]1

For the Government of the Republic of Indonesia:

[Signed - Signé]²

¹ Signed by Matthias - Signé par Matthias.

² Signed by Atmono Suryo – Signé par Atmono Suryo.