

**No. 998**

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**UNITED NATIONS  
(UNITED NATIONS INDUSTRIAL  
DEVELOPMENT ORGANIZATION)  
and  
LATIN AMERICAN ECONOMIC SYSTEM (SELA)**

**Note of Agreement. Signed at Geneva on 4 July 1980**

*Authentic text: English.*

*Filed and recorded by the Secretariat on 1 March 1988.*

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**ORGANISATION DES NATIONS UNIES  
(ORGANISATION DES NATIONS UNIES  
POUR LE DÉVELOPPEMENT INDUSTRIEL)  
et  
SYSTÈME ÉCONOMIQUE LATINO-AMÉRICAIN  
(SELA)**

**Note d'accord. Signé à Genève le 4 juillet 1980**

*Texte authentique : anglais.*

*Classée et inscrite au répertoire par le Secrétariat le 1<sup>er</sup> mars 1988.*

## NOTE OF AGREEMENT<sup>1</sup> BETWEEN THE LATIN AMERICAN ECONOMIC SYSTEM (SELA) AND THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION (UNIDO)

The United Nations Industrial Development Organization (UNIDO) and the Latin American Economic System (SELA) hereby agree to intensify their cooperation and to harmonize their efforts for the promotion of industrial development in the Latin American and Caribbean region.

The two Organizations will cooperate in all fields jointly covered by their respective mandates. The identification of priority areas and the elaboration of joint work programmes, as well as decisions on individual projects and programmes to be undertaken jointly, and on relevant questions of financing, will be subject to specific agreement.

Two priority areas of cooperation are identified at this stage:

- (i) Industrial Redeployment:  
UNIDO and SELA will cooperate in implementing Decision 79 of the Ministerial Meeting of the Latin American Council, on the implications of the concept of industrial redeployment at the international level;
- (ii) Capital Goods Industry:  
SELA and UNIDO will cooperate in activities related to the development of the Capital Goods Industry in the region with particular emphasis on energy related equipment. They will also cooperate in the preparations for the Consultation Meeting on Capital Goods to take place in 1981.

To facilitate implementation of activities jointly undertaken by UNIDO and SELA and to provide effective liaison between the two Organizations, a UNIDO Special Regional Adviser will be assigned to be stationed at the Headquarters of SELA in Caracas, Venezuela. UNIDO will provide for the salary of this Special Regional Adviser as well as for the expenses of his travel outside the Latin American and Caribbean region, while SELA will provide office space and a secretary and will meet all other local administrative costs connected with his work, including transportation and travel costs within Venezuela. The expenses for travel outside of Venezuela, but within the Latin American and Caribbean region, will be shared on an equal basis by both Organizations. This arrangement will be effective as of 1 September 1980 until further notice. It is understood that the UNIDO Special Regional Adviser stationed at the Headquarters of SELA will also provide liaison between UNIDO and regional and sub-regional development institutions in Latin America and the Caribbean.

The two Parties agreed that this Note of Agreement should be reviewed in two years' time, or earlier if one of the two Parties so requests.

*[Signed]*

CARLOS ALZAMORA  
Permanent Secretary of SELA

*[Signed]*

Dr. ABD-EL RAHMAN KHANE  
Executive Director of UNIDO

Geneva, 4 July 1980

<sup>1</sup> Came into force on 1 September 1980, in accordance with the provisions of the said Agreement.