

No. 985

**UNITED NATIONS
(UNITED NATIONS INDUSTRIAL
DEVELOPMENT ORGANIZATION)
and
INTER-AMERICAN DEVELOPMENT BANK**

**Letter of understanding relating to co-ordination and co-
operation. Signed at Washington on 28 October 1971**

Authentic text: English.

Filed and recorded by the Secretariat on 1 March 1988.

**ORGANISATION DES NATIONS UNIES
(ORGANISATION DES NATIONS UNIES
POUR LE DÉVELOPPEMENT INDUSTRIEL)
et
BANQUE INTERAMÉRICAINNE DE DÉVELOPPEMENT**

**Lettre d'entente relative à la coordination et à la coopéra-
tion. Signée à Washington le 28 octobre 1971**

Texte authentique : anglais.

Classé et inscrit au répertoire par le Secrétariat le 1^{er} mars 1988.

LETTER OF UNDERSTANDING¹ BETWEEN THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION AND THE INTER-AMERICAN DEVELOPMENT BANK

INTER-AMERICAN DEVELOPMENT BANK
WASHINGTON, D.C.

President

October 28, 1971

Dear Mr. Abdel-Rahman:

As a result of the exchange of views which took place in Vienna and Washington, D.C., between representatives of the United Nations Industrial Development Organization (UNIDO) and the Inter-American Development Bank (IDB), an agreement has been reached for coordination and cooperation between the two institutions along the following lines:

1. Since the basic objectives of the two organizations as well as the programs of action they are undertaking in Latin America to accelerate and rationalize the process of industrial development and technological progress in the region coincide and complement each other in many respects, it is desirable to establish a regular exchange of information between the two institutions and closer cooperation in carrying out their respective activities.

2. For this purpose the IDB and UNIDO will attempt to coordinate their activities in the field of industrial and technological development, including the industrial aspects involved in the process of Latin American economic integration. Furthermore, procedures will be agreed upon for the periodic interchange between them of documents and information.

3. The IDB may request the cooperation of UNIDO on an *ad hoc* basis in carrying out its various activities, with particular reference to the following fields:

- (a) The identification and preparation of industrial projects in the member countries of both institutions;
- (b) The execution of technical assistance programs related to such projects;
- (c) Training of technical personnel in IDB programs, as well as conducting seminars and courses in fields of industrial development; and
- (d) Studies on the industrial development of the countries which are members of both institutions.

4. Expenses resulting from the execution of the categories of operations specifically referred to above shall be divided between the respective parties in such manner and proportion as they may agree upon in each particular case. The plans, work programs and other details of each operation shall also be established by common agreement between the two institutions.

¹ Came into force on 28 October 1971 by counter-signature.

5. For the purpose of implementing this agreement, UNIDO and the IDB shall each designate a unit within their respective organizations for liaison purposes between the two institutions.

6. This agreement shall remain in effect for two years, and may be renewed each two years by mutual agreement between the parties. It is understood, however, that either party may terminate the agreement during such two-year periods by so notifying the other party six months in advance.

7. It is further understood that the termination of this agreement shall not affect the execution of specific projects already in process.

Very truly yours,

[Signed]

ANTONIO ORTIZ MENA

Accepted:

By: [Signed]

IBRAHIM HELMI ABDEL-RAHMAN
Executive Director
United Nations Industrial
Development Organization

Mr. Ibrahim Helmi Abdel-Rahman
The Executive Director
United Nations Industrial Development Organization
Vienna, Austria
