No. 988

UNITED NATIONS (UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION) and WEST AFRICAN DEVELOPMENT BANK

Note on co-operation. Signed on 6 June 1978

Authentic text: French. Filed and recorded by the Secretariat on 1 March 1988.

ORGANISATION DES NATIONS UNIES (ORGANISATION DES NATIONS UNIES POUR LE DÉVELOPPEMENT INDUSTRIEL)

et

BANQUE OUEST AFRICAINE DE DÉVELOPPEMENT

Note de coopération (avec annexe). Signée le 6 juin 1978

Texte authentique : français. Classé et inscrit au répertoire par le Secrétariat le 1^{er} mars 1988.

[TRANSLATION — TRADUCTION]

NOTE' ON CO-OPERATION BETWEEN THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION (UNIDO) AND THE WEST AFRICAN DEVELOPMENT BANK (WADB)

The United Nations Industrial Development Organization, hereinafter referred to as UNIDO, represented by Dr. Abd-El Rahman Khane, its Executive Director, on the one part, and

The West African Development Bank, hereinafter referred to as WADB, represented by Mr. Pierre-Claver Damiba, its President, on the other part,

Considering that industrial development and technical co-operation, which are part of the general process of economic and social development, are of common interest to the member States of the two organizations;

Considering that co-operation and collaboration between the two organizations would make their activities more effective and more beneficial to their member States,

Agree on the following provisions:

Article I. OBJECTIVE

UNIDO and WADB hereby decide to establish between them co-operation and collaboration with a view to industrial development and technical cooperation in their member States.

Article II. TYPES OF ACTIVITY

This co-operation shall take place in the following fields of activity:

- (a) Implementation of studies of the industrial sector of member States, which shall focus on the possibilities for integration and solidarity among the WADB member countries;
- (b) Identification, preparation and evaluation of projects suitable for financing by WADB;
- (c) Assistance in the implementation, starting up and, where necessary, the management of projects financed by WADB; this assistance shall relate to all areas of industrial activity and in particular to agro-industrial projects and industrial estates;
- (d) Assistance in seeking complementary financing for studies and projects of interest to WADB;
- (e) Assistance in the professional training of WADB cadres;
- (f) Any other activity which is the subject of an agreement between WADB and UNIDO.

¹ Came into force on 6 June 1978 by signature, in accordance with article VII.

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Article III. МЕТНОД

3.1. WADB and UNIDO shall keep each other informed and, if necessary, consult with one another on activities which may open up possibilities of collaboration.

3.2. A suitable procedure shall be established by common agreement between WADB and UNIDO whenever missions prove necessary to implement the activities mentioned in Article II of this Note on Co-operation.

Article IV. FINANCIAL PROVISIONS

Expenditure resulting from execution of the programmes and activities covered in this Note on Co-operation, together with work plans for each common operation, shall be discussed at the time of preparation of each programme.

Article V. DURATION

This Note on Co-operation is concluded for an unspecified duration. Either of the parties may terminate it, with six months' notice, by registered letter.

If either of the parties decides to terminate this Note on Co-operation, measures shall be taken to ensure that such a decision will not be prejudicial to the implementation of projects in progress under the Note.

Article VI. AMENDMENTS

The provisions of this Note on Co-operation may be amended by common agreement of both parties.

Article VII. ENTRY INTO FORCE

This Note on Co-operation shall enter into force on the date of its signature.

6 June 1978

For the West African Development Bank: [Signed] Mr. P. C. DAMIBA President of the WADB For the United Nations Industrial Development Organization: [Signed] Dr. ABD-EL RAHMAN KHANE

Dr. ABD-EL RAHMAN KHANE Executive Director