

No. 1002

**UNITED NATIONS
(UNITED NATIONS INDUSTRIAL
DEVELOPMENT ORGANIZATION)
and
ISLAMIC DEVELOPMENT BANK**

Agreement on co-operation. Signed on 3 July 1981

Authentic texts: English, French and Arabic.

Filed and recorded by the Secretariat on 1 March 1988.

**ORGANISATION DES NATIONS UNIES
(ORGANISATION DES NATIONS UNIES
POUR LE DÉVELOPPEMENT INDUSTRIEL)
et
BANQUE ISLAMIQUE DE DÉVELOPPEMENT**

Accord de coopération. Signé le 3 juillet 1981

Textes authentiques : anglais, français et arabe.

Classé et inscrit au répertoire par le Secrétariat le 1^{er} mars 1988.

AGREEMENT¹ BETWEEN THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION AND THE ISLAMIC DEVELOPMENT BANK

The United Nations Industrial Development Organization, hereinafter called "UNIDO", and the Islamic Development Bank, hereinafter called "The Bank",

Recognizing that

(a) UNIDO has been established to encourage and promote the industrial development of its member countries as part of the general process of economic and social development,

(b) The purpose of the Bank is to foster the economic development and social progress of its member countries by participating in various developmental activities including industrial development,

(c) Co-operation and collaboration between the two organizations would render their respective activities more effective and would be beneficial to their member countries,

Hereby agree to the following articles:

Article I. PURPOSE

The purpose of the present agreement is to facilitate collaboration between UNIDO and the Bank in promoting the development of industry in the countries members of both organizations.

Article II. TYPES OF ACTIVITY

Collaboration between UNIDO and the Bank will be in the following types of activity:

- (a) General studies on the development of industry in relation to economic and social development in individual member countries as well as on a regional basis;
- (b) Identification of projects that qualify for financing by the Bank;
- (c) Aid to Governments for the preparation of such projects;
- (d) Study of requests for financing received by the Bank, including those presented by UNIDO on behalf of project sponsors;
- (e) Appraisal of projects prior to financing;
- (f) Technical assistance that may be required for the implementation of projects financed by the Bank;
- (g) Appraisal of the results achieved in projects that have been financed by the Bank;
- (h) Training of Bank personnel at UNIDO;
- (i) Exchange visits between personnel of both organizations to discuss matters of common concern;

¹ Came into force on 3 July 1981 by signature, in accordance with article VII.

- (j) Regular exchange of documents and publications being produced by the two organizations.

Article III. METHODS

1. UNIDO and the Bank shall keep each other informed and if necessary consult one another on activities that, in their opinion, have possibilities for co-operation.

2. When a mission is considered necessary in order to carry out one of the activities referred to in Article II above, UNIDO and the Bank shall consult with each other to define the procedure to be followed. The Bank will give UNIDO as much advance notice as possible when requesting UNIDO staff, experts or consultants for missions.

3. UNIDO shall be primarily responsible for assistance to member States in the development of industry through identification and promotion of industrial projects, programmes of technical assistance, and referral to the Bank of requests for financial assistance. The Bank will examine requests for proposals submitted by member States and decide which projects it will finance.

Article IV. FINANCIAL PROVISIONS

1. The cost of any work done under this programme of co-operation shall be examined by UNIDO and the Bank and either shared or borne by one of the two organizations according to a specific agreement in each case.

2. UNIDO and the Bank shall in each case agree on the procedure for payment of funds from the Bank to UNIDO and for accounting to the Bank by UNIDO.

Article V. DURATION

1. The present agreement shall be valid for an indefinite period, on the understanding that either party is at liberty to terminate it at any time provided that notice of termination is given to the other party six months in advance.

2. Should the agreement be terminated by either party, steps shall be taken to ensure that the termination is not prejudicial to any projects undertaken within the framework of this agreement.

Article VI. AMENDMENTS

The provisions of the present agreement may be amended at any time by an agreement between the two parties.

Article VII. ENTRY INTO FORCE

This agreement shall enter into force on the date of its signature by the Executive Director of UNIDO and by the President of the Bank.

IN WITNESS WHEREOF, the Executive Director of UNIDO and the President of the Bank have signed this agreement in six copies in Arabic, English and French, the three texts being equally authentic for interpretation or application.

Date: 3 July 1981

For the United Nations
Development Organization:

[Signed]

Dr. ABD-EL RAHMAN KHANE
Executive Director

For the Islamic Development
Bank:

[Signed]

Dr. AHMAD MOHAMED ALI
President
