No. 25936

BELGO-LUXEMBOURG ECONOMIC UNION and TURKEY

Agreement on economic, industrial and technological cooperation. Signed at Ankara on 2 June 1987

Authentic text: English.

Registered by the Belgo-Luxembourg Economic Union on 12 May 1988.

UNION ÉCONOMIQUE BELGO-LUXEMBOURGEOISE et TURQUIE

Accord de coopération économique, industrielle et technologique. Signé à Ankara le 2 juin 1987

Texte authentique: anglais.

Enregistré par l'Union économique belgo-luxembourgeoise le 12 mai 1988.

AGREEMENT' BETWEEN THE BELGO-LUXEMBOURG ECO-NOMIC UNION AND THE GOVERNMENT OF THE REPUBLIC OF TURKEY ON ECONOMIC, INDUSTRIAL AND TECHNO-LOGICAL CO-OPERATION

The Government of the Kingdom of Belgium, acting both in its own name and in the name of the Grand Duchy of Luxembourg, by virtue of existing agreements, and the Government of the Republic of Turkey (hereinafter referred to as "the Contracting Parties"),

Desirous of strengthening the close and friendly relations between their countries,

Confirming their interest in supporting and facilitating the development of their economic, industrial and technological co-operation on the basis of mutual advantage,

Recognizing the great significance of co-operation,

Desiring to create the most appropriate conditions for the development of such a co-operation,

Have agreed as follows:

Article 1

The Contracting Parties shall in accordance with their international obligations, respective laws, regulations and practices endeavour to promote and strengthen any form of economic, industrial and technological co-operation between their countries with the aim of strengthening and diversifying their economic relations.

Article 2

The Contracting Parties shall encourage the co-operation within the framework of the present Agreement between interested organizations, institutions and enterprises of their countries on the basis of mutual interests.

A special attention will be given to forms of co-operation and to joint projects related to operations on third markets.

Article 3

The details of projects relating to economic, industrial and technological cooperation to be realized within the framework of the present Agreement shall be established between the interested enterprises, organizations and public bodies of the two Contracting Parties.

Article 4

The Contracting Parties, firmly determined to pursue close co-operation in all economic, industrial and technological fields of mutual interest, have decided to

¹ Came into force on 9 December 1987, i.e., the thirtieth day following the exchange of notes by which the Contracting Parties had informed each other (on 9 October and 9 November 1987) of the completion of the constitutional requirements, in accordance with article 8.

establish an intergovernmental Belgo-Luxembourg-Turkish Joint Commission for economic, industrial and technological co-operation.

Article 5

The Joint Commission shall adopt the necessary measures for the successful implementation of the present Agreement; it shall seek to identify new areas of common interest and shall thereupon pass recommendations to the respective Governments.

Article 6

The Joint Commission shall meet at the request of either Contracting Party alternating in Ankara and Brussels.

The agenda for such meetings of the Commission shall be agreed upon in advance between the two Parties.

Article 7

The co-chairmen of the Joint Commission will be at the ministerial level. The ministers may delegate, if they deem it necessary, their function of co-chairmanship to the high officials of the competent administration, taking into consideration the agenda of the meeting concerned. Experts and advisors from both private and public sectors may be called upon, at the request of either side, to attend the meeting of the Commission.

The Commission may, if it finds it appropriate, establish sub-committees for specific subjects and aspects with regard to the co-operation.

The recommendations of the Joint Commission shall be subject to the approval of the Contracting Parties.

Between two sessions of the Joint Commission, the problems related to the execution of this Agreement will be examined through the appropriate channels.

Article 8

The present Agreement shall enter into force on the thirtieth day following the exchange of notes confirming that the constitutional requirements for the entry into force of the Agreement have been fulfilled. It will remain in force as long as it is not terminated by one of the Contracting Parties with a notice of six months.

Article 9

At the termination of this Agreement, its provisions, and the provisions of any separate protocol, contract or agreement made in that respect, shall continue to govern any unexpired and existing obligations or projects, assumed or commenced thereunder. Any such obligations or projects shall be carried on to completion.

IN WITNESS WHEREOF the undersigned being duly authorized by their respective Governments have signed this Agreement.

Done at Ankara this second day of June 1987 in two originals in the English language, both texts being equally authentic.

For the Belgo-Luxembourg Economic Union:
H. DE CROO

For the Government of the Republic of Turkey: KARAEVLI