No. 26099

FEDERAL REPUBLIC OF GERMANY and ZIMBABWE

Agreement concerning financial cooperation — Construction of grain silos. Signed at Harare on 14 August 1987

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 19 July 1988.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et ZIMBABWE

Accord de coopération financière — Construction de silos à grain. Signé à Harare le 14 août 1987

Textes authentiques: allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 19 juillet 1988.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF ZIMBABWE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Zimbabwe and the Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Zimbabwe and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Zimbabwe.

Have agreed as follows:

Article 1

- (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 2,000,000 (two million deutsche mark) for the project "Construction of Grain Silos". The amount loaned for the aforementioned project is thereby increased to a total of DM 17,000,000 (seventeen million deutsche mark).
- (2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau further loans or financial contributions for attendant measures required for the implementation and support of the project referred to in paragraph 1 above.
- (3) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Zimbabwe and the Government of the Federal Republic of Germany so agree.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Zimbabwe shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of

¹ Came into force on 14 August 1987 by signature, in accordance with article 7.

Zimbabwe in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Zimbabwe shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Zimbabwe within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of signature thereof.

DONE at Harare on 14/8/87, in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Republic of Zimbabwe:

[Signed — Signé]1

For the Government of the Federal Republic of Germany:

[Signed — Signé]²

Signed by S. Mahlahla — Signé par S. Mahlahla.

² Signed by Franz Freiherr von Mentzingen — Signé par Franz Freiherr von Mentzingen.