No. 26089

FEDERAL REPUBLIC OF GERMANY and BANGLADESH

Agreement concerning financial cooperation (with annex). Signed at Dhaka on 6 November 1986

Authentic texts: German, Bangla and English.

Registered by the Federal Republic of Germany on 19 July 1988.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et BANGLADESH

Accord de coopération financière (avec annexe). Signé à Dacca le 6 novembre 1986

Textes authentiques: allemand, bangla et anglais.

Enregistré par la République fédérale d'Allemagne le 19 juillet 1988.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and the Government of the People's Republic of Bangladesh,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the People's Republic of Bangladesh,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the People's Republic of Bangladesh,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the People's Republic of Bangladesh to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 25,000,000 (twenty-five million deutsche mark) to meet foreign exchange costs resulting from the purchase of goods and services in the German area of application of this Agreement and in developing countries to cover current civilian requirements, and to meet foreign exchange and local currency costs of transport, insurance and assembly arising in connection with the importation of goods financed under this Agreement.

The supplies and services must be such as are covered by the list annexed to this Agreement and for which supply or service contracts have been concluded after 6 November 1986.

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the People's Republic of Bangladesh to obtain further financial contributions from the Kreditanstalt für Wiederaufbau.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement as well as the terms and conditions on which it is made available shall be governed by the provisions of the agreements to be concluded between the recipient of the financial contribution and the Kreditanstalt für Wiederaufbau, which agreements shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

¹ Came into force on 6 November 1986 by signature, in accordance with article 7.

Article 3

The Government of the People's Republic of Bangladesh shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges which may be levied in the People's Republic of Bangladesh in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4

The Government of the People's Republic of Bangladesh shall allow passengers and suppliers free choice of transport enterprises for such transportation by land, sea or air of persons and goods as results from the granting of the financial contribution, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the People's Republic of Bangladesh within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of signature thereof.

Done at Dhaka on 6 November 1986 in duplicate in the German, Bangla and English languages, all three texts being authentic. In case of divergent interpretations of the German and Bangla texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

[Signed — Signe]¹

For the Government of the People's Republic of Bangladesh:

[Signed — Signe]²

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Signed by Klaus Franke — Signé par Klaus Franke.
 Signed by Dr. S. A. Samad — Signé par S. A. Samad.

- ANNEX TO THE AGREEMENT OF 6 NOVEMBER 1986 BETWEEN THE GOVERN-MENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERN-MENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH CONCERNING FI-NANCIAL CO-OPERATION
- 1. List of goods and services eligible for financing from the financial contribution under Article 1 (1) of the Agreement of [6 November 1986]:
- (a) Industrial raw and auxiliary materials as well as semi-manufactures,
- (b) Industrial equipment as well as agricultural machinery and implements,
- (c) Spare parts and accessories of all kinds,
- (d) Chemical products, in particular fertilizers, plant protection agents, pesticides, medicaments and dyes,
- (e) Means of transport,
- (f) Other industrial products of importance for the development of the People's Republic of Bangladesh,
- (g) Advisory services, patents and licence fees.
- 2. Imports not included in the above list may only be financed with the prior approval of the Government of the Federal Republic of Germany.
- 3. The importation of luxury and consumer goods for personal needs as well as any goods and facilities serving military purposes may not be financed from the financial contribution.