

No. 26352

**NETHERLANDS
and
SAUDI ARABIA**

**Economic and Technical Cooperation Agreement. Signed at
Riyadh on 13 May 1984**

Authentic texts: Dutch, Arabic and English.

Registered by the Netherlands on 9 December 1988.

**PAYS-BAS
et
ARABIE SAOUDITE**

**Accord de coopération économique et technique. Signé à
Riyad le 13 mai 1984**

Textes authentiques : néerlandais, arabe et anglais.

Enregistré par les Pays-Bas le 9 décembre 1988.

ECONOMIC AND TECHNICAL CO-OPERATION AGREEMENT¹ BETWEEN THE KINGDOM OF THE NETHERLANDS AND THE KINGDOM OF SAUDI ARABIA

The Government of the Kingdom of the Netherlands and the Government of the Kingdom of Saudi Arabia, hereinafter referred to as the Contracting Parties, in their efforts to enhance their existing friendly relations, and in consideration of the mutual benefits accruing from such an Agreement and in accordance with the regulations and laws prevailing in their respective countries have agreed to the following:

Article One

The Contracting Parties have agreed to exert their efforts to promote and consolidate the economic and technical co-operation between their two countries in a spirit of mutual understanding.

Article Two

The fields of co-operation mentioned in this Agreement include as an example, but are not limited to, the following items:

1. Encouragement of the establishment of agricultural, animal, industrial and technical development projects between the two Parties;
2. Encouragement of the exchange of information relating to scientific and technical research;
3. Encouragement of the exchange of various goods and products between them;
4. Encouragement of the exchange and training of technical staff required for specific co-operative programmes.

Article Three

The two Contracting Parties shall promote the encouragement of economic and technical co-operation between the citizens of each country including legal entities and the establishment of joint ventures and companies in the different spheres.

Article Four

The Contracting Parties shall encourage investment and free flow of capital between their respective countries.

Article Five

The Contracting Parties shall encourage the exchange of visits by economic and technical representatives, delegations and envoys between them and the setting up of temporary exhibitions for the consolidation of their economic and technical co-operation.

Article Six

The Contracting Parties shall form a Joint Commission to meet alternately in each country at the request of either party for consultation as to the measures and

¹ Came into force on 9 July 1988 by the exchange of the instruments of ratification, which took place at Riyadh, in accordance with article 7(A).

means to be adopted for the consolidation and promotion of the economic and technical co-operation between them.

Article Seven

A) This Agreement enters into force as of the date of the exchange of ratification documents according to the regulations in use in each country.

B) The duration of this Agreement is for three years commencing on the date it enters into force and shall be automatically renewed for consecutive periods of one year unless either of the Contracting Parties gives notice six months before expiration of the Agreement of its intention not to renew.

SIGNED in Riyadh on 12 Shaban 1404 AH, corresponding to 13th May 1984 AD, in three original Arabic, Dutch and English copies. All three copies shall be deemed the authoritative copies. In the event of a dispute the English version shall be deemed authoritative.

For the Government
of the Kingdom
of the Netherlands:

[Signed — Signé]

HANS VAN DEN BROEK
Minister for Foreign Affairs

For the Government
of the Kingdom
of Saudi Arabia:

[Signed — Signé]

SAUD AL-FAISAL
Minister of Foreign Affairs