

No. 26561

**FINLAND
and
SENEGAL**

**Agreement on economic and technical cooperation. Signed at
Dakar on 17 October 1987**

Authentic texts: Finnish and French.

Registered by Finland on 24 May 1989.

**FINLANDE
et
SÉNÉGAL**

**Accord de coopération économique et technique. Signé à
Dakar le 17 octobre 1987**

Textes authentiques : finnois et français.

Enregistré par la Finlande le 24 mai 1989.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ ON ECONOMIC AND TECHNICAL COOPERATION
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF FIN-
LAND AND THE GOVERNMENT OF THE REPUBLIC OF
SENEGAL

The Government of the Republic of Finland and the Government of the Republic of Senegal, hereinafter referred to as the Contracting Parties,

Desiring to consolidate and strengthen the existing friendly relations between the two countries,

Anxious to develop the exchange of economic, commercial, industrial and technological cooperation on the basis of the principle of equality and reciprocal interest,

Have agreed as follows:

Article 1

In order to contribute to their reciprocal development, the Contracting Parties undertake to promote the broadest possible cooperation in the areas of economic, commercial, industrial and technological development.

Article 2

For the purpose of attaining these objectives, the Contracting Parties shall encourage the conclusion of individual arrangements between the economic operators, the public or private organizations and institutions and the enterprises of the two countries in accordance with the laws and regulations in force in each of the two States.

To that end, they shall encourage all possibilities for cooperation, particularly in the areas of reforestation, the extraction and use of peat, the building of infrastructure, rural electrification, the exploitation of hydroelectric resources and forests, the development of harbour equipment, the phosphates and fishing industries and production and training in small-scale industries.

Article 3

The Contracting Parties shall take appropriate measures to improve the flow of economic and commercial information, particularly through:

- Cooperation between the Trade Promotion Centres of the two countries;
- The exchange of missions undertaken by economic operators.

Article 4

When one of the two countries participates in fairs and expositions organized by the other country, the Contracting Parties shall, in accordance with the laws and regulations in force, grant each other the necessary facilities, particularly the benefit of temporary admission for models and samples of merchandise, on condition that they not be sold.

¹ Came into force on 30 December 1988, i.e., 30 days after the Contracting Parties had notified each other (on 30 November 1988) of the completion of the required constitutional formalities, in accordance with article 9.

The benefit of temporary admission shall also be extended:

- To objects for use in carrying out tests and experiments;
- To objects imported in the context of scientific and technical cooperation.

Article 5

In the area of trade, the Contracting Parties shall grant each other most-favoured-nation status, in accordance with the regulations in force in the two countries.

Article 6

Payment for commercial transactions shall be made in freely convertible currency, in accordance with the regulations in force in the two countries.

Article 7

A Joint Committee of the two Governments shall be established for the purpose of monitoring the implementation of this Agreement.

The Committee shall consist of representatives of the Governments and authorities of the two countries. Depending on the needs of cooperation, associations, enterprises and other representatives of various sectors of activity in the two countries may participate in its work.

It shall meet alternately in Helsinki and in Dakar at the request of either of the two Parties. The meeting dates shall be determined by mutual agreement.

Article 8

Any dispute resulting from the application and interpretation of this Agreement shall be settled through negotiation.

Article 9

This Agreement shall enter into force thirty (30) days after the Contracting Parties have exchanged notification of the completion of the constitutional formalities required for the entry into force of this Agreement.

It is concluded for a period of five (5) years and shall be automatically renewable from year to year.

This Agreement may be amended or revised in the same manner in which it was concluded.

It may be denounced by either Party on six (6) months' notice.

DONE at Dakar on 17 October 1987, in two originals in the Finnish and French languages, both texts being equally authentic.

For the Government of the Republic of Finland:

KALEVI SORSA
Minister for Foreign Affairs

For the Government of the Republic of Senegal:

IBRAHIMA FALL
Minister for Foreign Affairs