

No. 26666

**AUSTRALIA
and
TURKEY**

**Agreement on trade, economic and technical cooperation.
Signed at Ankara on 21 November 1988**

Authentic text: English.

Registered by Australia on 8 June 1989.

**AUSTRALIE
et
TURQUIE**

**Accord de coopération commerciale, économique et technique.
Signé à Ankara le 21 novembre 1988**

Texte authentique : anglais.

Enregistré par l'Australie le 8 juin 1989.

AGREEMENT¹ ON TRADE, ECONOMIC AND TECHNICAL CO-OPERATION BETWEEN THE GOVERNMENT OF AUSTRALIA AND THE GOVERNMENT OF THE REPUBLIC OF TURKEY

The Government of Australia and the Government of the Republic of Turkey, hereinafter referred to as the Parties,

Desirous of supporting and facilitating the development of mutually advantageous trade, economic and technical co-operation, and

Determined to create the most appropriate conditions for the development of such concrete co-operation,

Have agreed as follows:

Article I. The Parties shall take all appropriate measures to promote and expand trade, economic and technical co-operation between the two countries in fields which will contribute to the development of their economies.

Article II. The co-operation mentioned in this Agreement shall include, but is not limited to, the following:

1. Encouraging the expansion of trade between the two countries; and
2. Fostering economic and technical co-operation in the following fields:
 - (a) Agriculture, forestry and animal resources;
 - (b) Manufacturing industry;
 - (c) Generation of electricity;
 - (d) Engineering and construction;
 - (e) Steel industry requirements;
 - (f) Transport and communications;
 - (g) Mineral exploration and mining;
 - (h) Financial, professional and industrial services.

Article III. In furthering the objectives of this Agreement, the Parties shall, whenever necessary, encourage the relevant entities to conclude arrangements to enhance the co-operation provided for in Article II, including arrangements for specific projects.

Article IV. The Parties shall encourage economic, industrial and technical co-operation including investments on a joint venture or other basis between the organisations and enterprises of the two countries.

Article V. In order to promote technical co-operation, the Parties shall facilitate the exchange of technical know-how together with the exchange of experts, skilled personnel and technical trainees between the two countries.

Article VI. Payments and charges with respect to goods and services to be exchanged between the two countries shall be made in convertible currencies mutually accepted by the Parties.

¹ Came into force on 11 April 1989, the date of the last of the notifications (of 3 and 11 April 1989) by which the Parties informed each other of the completion of the required procedures, in accordance with article XI.

Article VII. Each Party, in its territory, shall encourage and facilitate the holding of, and participation in, trade fairs, trade exhibitions and other promotional activities by enterprises and organisations of the other country, and shall promote the exchange of commercial representatives, groups and delegations.

Article VIII. 1. The Parties shall establish a Joint Economic Committee for trade, economic and technical co-operation in order to facilitate the implementation of the provisions of this Agreement and thereby further expand trade, economic and technical co-operation between the two countries.

2. The Joint Economic Committee shall be established at Ministerial level. Each Minister may delegate, if deemed necessary, the function of co-chairmanship to a senior official.

3. The Joint Economic Committee shall meet once a year or as often as may be mutually determined, alternately in Australia and Turkey.

4. The Joint Economic Committee may establish sub-committees to implement and review decisions made by the Committee and to examine new areas of co-operation. The sub-committees may be established in areas such as those described in Article II or other areas mutually determined by the Parties. The sub-committee shall report to the Joint Economic Committee.

Article IX. The obligations under this Agreement shall be implemented by the Parties in accordance with the laws and regulations in force in their respective countries.

Article X. Any dispute between the Parties relating to the interpretation or implementation of this Agreement shall be resolved, without unreasonable delay, by friendly consultations and negotiations.

Article XI. Each Party shall notify the other when its usual procedures which are required for the entry into force of this Agreement have been complied with. This Agreement shall enter into force on the date of the last notification. It shall remain in force for a period of five years and thereafter it shall be renewed automatically for successive periods of five years unless one Party gives to the other Party written notice of its desire to terminate the Agreement at least six months prior to its expiration.

Article XII. In the event of the termination of this Agreement its provisions shall continue to apply in respect of unfulfilled obligations under commercial contracts concluded during its period of validity.

IN WITNESS WHEREOF, the undersigned being duly authorised by their respective Governments, have signed this Agreement.

DONE in Ankara on November 21st, 1988, in two originals in the English language.

For the Government
of Australia:

[Signed]

JOHN CHARLES KERIN
Minister for Primary Industries
and Energy

For the Government
of the Republic of Turkey:

[Signed]

FAHRETTIN KURT
Minister for Energy
and Natural Resources