

No. 26658

**AUSTRALIA
and
EGYPT**

Agreement on trade. Signed at Cairo on 18 February 1988

Authentic texts: English and Arabic.

Registered by Australia on 8 June 1989.

**AUSTRALIE
et
ÉGYPTE**

**Accord relatif au commerce. Signé au Caire le 18 février
1988**

Textes authentiques : anglais et arabe.

Enregistré par l'Australie le 8 juin 1989.

AGREEMENT¹ ON TRADE BETWEEN THE GOVERNMENT OF AUSTRALIA AND THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT

The Government of Australia and the Government of the Arab Republic of Egypt,

Convinced of the importance for the two countries of strengthening and expanding trade and economic relations between their two countries on the basis of mutual respect and joint benefit, and

Having regard to the objectives of the General Agreement on Tariffs and Trade² to which the Governments of both countries are Contracting Parties,

Have agreed as follows:

Article I. The two Governments shall take appropriate measures to develop and expand mutually beneficial trade and economic relations between Australia and Egypt.

Article II. Trade between the two countries shall be effected in accordance with the rights acquired and the obligations undertaken by the two Governments as Contracting Parties to the General Agreement on Tariffs and Trade.

Article III. In accordance with the objectives set out in Article I, each country shall, subject to its laws and regulations, use its best endeavours to foster trade and economic relations by:

- (A) Encouraging and facilitating the development of cooperation between relevant organisations and commercial enterprises of the two countries;
- (B) Encouraging relevant organisations and commercial enterprises of the two countries to conclude contracts and arrangements concerned with the subject matter of this Agreement particularly relating to commercial development projects;
- (C) Granting relevant organisations and commercial enterprises all facilities necessary for the implementation of such contracts and arrangements;
- (D) Encouraging joint ventures conducted with commercial development projects and natural resources including action by each Government to bring to the attention of interested organisations in its country opportunities for investment in the other country;
- (E) Encouraging the exchange of visits between the two countries, for example, by trade missions, professional consultants, construction contractors, representatives of research and design institutes and such other specialised organisations;
- (F) Encouraging relevant organisations and commercial enterprises to conclude contracts and arrangements for the exchange of technology through the utilisation of patents, licences, services and the provision of commercial and technical expertise;

¹ Came into force on 2 September 1988, the date on which the Parties notified each other of the completion of their respective constitutional and necessary requirements, in accordance with article IX (1).

² United Nations, *Treaty Series*, vol. 55, p. 187.

- (G) Encouraging other similar arrangements between relevant organisations and commercial enterprises of each country with a view to promoting trade relations and the achievement of a mutually beneficial expansion of trade between the two countries: and
- (H) Encouraging and facilitating the establishment of mutual cooperation between Chambers of Commerce and similar industry and business organisations of the two countries.

Article IV. 1. In accordance with its laws and regulations, each Government shall encourage:

- (A) Participation in international fairs held in either country;
- (B) The establishment in either country of temporary trade centres and fairs; and
- (C) Provision of facilities to import samples, machinery and other necessary materials for the purpose of establishing fairs and trade centres and for related publicity.

2. Samples, machinery and other necessary materials referred to in subparagraph 1(C) above shall be admitted temporarily free from customs and all other import duties and taxes. These goods and materials shall be removed from the country into which they have been imported, unless the two Governments mutually arrange other means of disposal. If these goods and articles are used for commercial purposes in any way, they shall be subject, without exemption, to the customs laws, customs duties and other duties and taxes in force in the importing country.

Article V. Payments arising out of the implementation of this Agreement shall be made in any mutually acceptable convertible currency in accordance with mutually acceptable conditions and contracts and in accordance with foreign exchange laws and regulations of the two countries.

Article VI. 1. Contracts and other arrangements entered into between relevant organisations and commercial enterprises in accordance with this Agreement shall be subject to the laws and regulations of the two countries.

2. The decision by relevant organisations and commercial enterprises of each country to cooperate in individual projects and the conclusion and implementation of any pertinent contracts and other arrangements shall be the responsibility of such organisations and commercial enterprises.

Article VII. 1. To further the objectives of this Agreement, a Joint Committee consisting of representatives designated by each Government shall be established.

2. The Joint Committee shall meet alternately in either country at the request of either Government on dates mutually arranged between them.

3. The Joint Committee shall:

- (A) Explore means of increasing and diversifying trade and economic relations between the two countries;
- (B) Examine means of fostering relations between relevant organisations and commercial enterprises of each country;
- (C) Consider proposals to develop and expand trade and economic relations between the two countries;

- (D) Seek appropriate solutions to disputes and problems which may arise in the course of trading relations between the two countries; and
- (E) Encourage and facilitate the exchange of ideas and information in various fields of economic relations and commercial cooperation.

4. The Joint Committee may submit to the two Governments recommendations relating to the matters referred to in paragraph 3 of this Article.

Article VIII. The two Governments shall pursue such policies as will encourage general adherence to international commodity agreements which are designed to improve the conditions of international trade in primary products and to provide a greater degree of stability in that trade.

Article IX. 1. This Agreement shall enter into force on the day on which the two Governments have notified each other that their respective constitutional and other requirements necessary to give effect to this Agreement have been completed.

2. This Agreement shall remain in force for 5 (five) years. If neither Government gives written notice to the other at least 90 (ninety) days prior to the expiration of the period of its desire to terminate this Agreement, it shall automatically be extended for a further period of 5 (five) years and shall thereafter be extended in the same manner.

Article X. In the event of termination of this Agreement in accordance with Article IX, this Agreement shall continue to apply in respect of unfulfilled obligations under commercial contracts entered into while this Agreement was in force.

IN WITNESS WHEREOF, the undersigned being duly authorised by their respective Governments, have signed this Agreement.

SIGNED in duplicate at Cairo this eighteenth day of February, 1988, in the English and Arabic languages, both texts being equally authentic. In the case of any divergences in interpretation, the English language version shall apply.

For the Government
of Australia:

[Signed — Signé]¹

For the Government
of the Arab Republic
of Egypt:

[Signed — Signé]²

¹ Signed by Bill Hayden — Signé par Bill Hayden.

² Signed by Y. A. Mustafa — Signé par Y. A. Mustafa.