

No. 26702

**AUSTRIA
and
UNION OF SOVIET SOCIALIST REPUBLICS**

**Long-term Agreement concerning trade and payments.
Signed at Vienna on 30 May 1975**

Authentic texts: German and Russian.

Registered by Austria on 22 June 1989.

**AUTRICHE
et
UNION DES RÉPUBLIQUES
SOCIALISTES SOVIÉTIQUES**

**Accord à long terme de commerce et de paiement. Signé à
Vienne le 30 mai 1975**

Textes authentiques : allemand et russe.

Enregistré par l'Autriche le 22 juin 1989.

[TRANSLATION — TRADUCTION]

LONG-TERM AGREEMENT¹ BETWEEN THE REPUBLIC OF AUSTRIA AND THE UNION OF SOVIET SOCIALIST REPUBLICS CONCERNING TRADE AND PAYMENTS

The Federal Government of Austria and the Government of the Union of Soviet Socialist Republics,

In accordance with the provisions of the Treaty of Trade and Navigation between the Republic of Austria and the Union of Soviet Socialist Republics of 17 October 1955,²

Bearing in mind the goals laid down in the Austrian-Soviet Agreement concerning Economic, Scientific and Technical Cooperation of 24 May 1968, as well as in the Agreement concerning the Development of Economic, Scientific, Technical and Industrial Cooperation of 1 February 1973 and the Programme for the Intensification of Austrian-Soviet Economic, Scientific, Technical and Industrial Cooperation over a 10-year period of 3 July 1973,

Noting with satisfaction the significant broadening of trade between the two countries which has taken place on the basis of the Long-term Agreement between the Republic of Austria and the Union of Soviet Socialist Republics concerning Trade and Payments of 5 August 1970,

Guided by the desire to encourage the further development of trade and economic relations between the two countries on the basis of equality of rights and mutual advantage,

Have agreed as follows:

Article 1

The Federal Government of Austria and the Government of the Union of Soviet Socialist Republics shall endeavour to promote a constant and substantial increase in trade between the two countries in both traditional and new commodities.

Article 2

In order to achieve this goal the two Governments shall make every effort on their respective sides to:

- (a) Further increase deliveries of Austrian and Soviet machinery, equipment and as wide a variety of other goods, including consumer goods, as possible;
- (b) Further develop economic and industrial cooperation through joint participation in the planning and construction of industrial facilities, including participation on a compensated basis, and through the establishment of industrial cooperation between Austrian enterprises and Soviet foreign trade organizations.

¹ Came into force on 1 January 1976, in accordance with article 10.

² United Nations, *Treaty Series*, vol. 240, p. 289.

Article 3

Trade between the Republic of Austria and the Union of Soviet Socialist Republics shall be conducted in accordance with the legislation and regulations concerning imports and exports in effect in the two countries.

Article 4

The two Governments shall continue to apply to the import of goods from the other country the same import régime that they apply to the import of similar goods from any third country.

Article 5

The delivery of goods in accordance with this Agreement shall be effected on the basis of contracts concluded between Austrian corporations, trading companies and individuals and Soviet foreign trade organizations.

Article 6

The two Governments agree that the prices of goods to be delivered in accordance with this Agreement shall be established on the basis of world market prices, i.e., the prices prevailing in the main markets for the goods concerned.

Article 7

All payments between the Republic of Austria and the Union of Soviet Socialist Republics shall be effected in freely convertible currency in accordance with the currency regulations in effect in the two countries.

Article 8

As credits have an essential role to play in the further development of trade, and particularly in the delivery of machinery and equipment, the two Governments shall, so far as is possible for them, promote the extension of credits on favourable conditions.

Article 9

The representatives of the two Contracting Parties shall meet regularly, within the framework of the Joint Austrian-Soviet Commission established under the Agreement concerning Economic, Scientific and Technical Cooperation of 24 May 1968, to deal with specific problems arising from the implementation of this Agreement, and to prepare proposals and recommendations for the further development of trade between the two countries.

Article 10

This Agreement shall enter into force on 1 January 1976 and shall remain in force until 31 December 1985. It shall continue in force for further periods of one year if neither of the Contracting Parties gives notice in writing, through the diplomatic channel, three months before the Agreement's date of expiration, of its intention to terminate the Agreement.

On the entry into force of this Agreement, the Long-term Agreement concerning Trade and Payments between the Republic of Austria and the Union of Soviet Socialist Republics of 5 August 1970 shall cease to have effect.

DONE at Vienna on 30 May 1975 in duplicate in the German and Russian languages, both texts being equally authentic.

For the Federal Government of Austria:

STARIBACHER

For the Government of the Union of Soviet
Socialist Republics:

N. S. PATOLICHEV
